

GVF Alternative Investment Fund

As at 07/31/2026

FUND INFORMATION

Seeks to achieve an absolute return of Libor +3.5% per annum with reasonable annualized volatility over an investment period of 5 years. Low correlation to equity and fixed income markets and aims to protect capital on the down-side when equity markets fall sharply.

FUND FACTS

FUND INCEPTION	September 30, 2015
ASSETS UNDER MANAGEMENT	\$35.3m
BASE CURRENCY	USD
MANAGEMENT FEE	1.25%
MINIMUM SUBSCRIPTION	\$100,000
SUBSCRIPTION FREQUENCY	Monthly
REDEMPTION FREQUENCY	Quarterly
REDEMPTION NOTICE	65 Days
MANAGER	Clarien Investments Ltd
ADMINISTRATOR	Apex Fund Services Ltd
AUDITOR	PwC Bermuda

MANAGER STRATEGY & ALLOCATIONS

CAXTON	Global Macro	34%
DAVIDSON KEMPNER	Distressed Debt & Merger Arbitrage	39%
CAMPBELL	Multi-Strategy	23%
CASH & EQUIVALENTS		4%

PERFORMANCE

	QTD	YTD	1YR	3YR*	INCEPTION*
GVF AIF	1.19%	1.61%	3.93%	7.29%	2.96%
HFRX GL BENCHMARK	5.4%	4.8%	9.7%	6.6%	3.1%

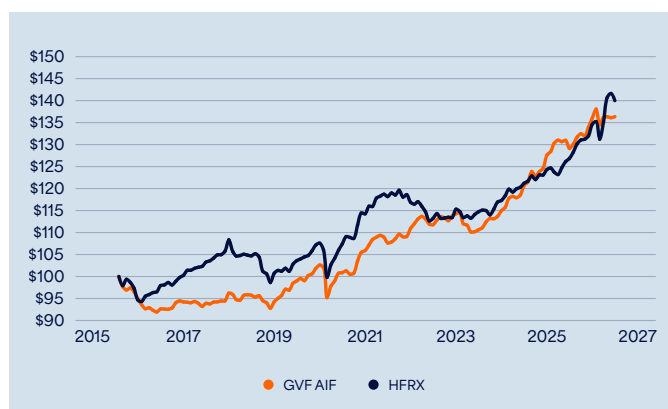
*Annualized

PERFORMANCE STATS

	1 YR	3 YR	INCEPTION
GVF AIF RETURNS	3.93%	7.29%	2.96%
GVF AIF STANDARD DEVIATION	4.38%	3.53%	4.00%
GVF AIF EQUITY CORRELATION (S&P 500)	0.31	0.04	0.38
GVF AIF FIXED INCOME CORRELATION (US AGG)	0.67	0.26	-0.01

GROWTH OF \$100

TIME PERIOD:
09/30/2015 to 07/31/2026



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For more information,
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