

# GVF Insurance Linked Securities Fund

## Fund Brief as at December 31, 2025

### FUND INFORMATION

**Summary** The Global Voyager Insurance Linked Securities Fund seeks to achieve attractive long-term capital appreciation with reasonable annualised volatility over an investment period of 5 years with a low correlation to traditional equity and fixed income markets.

**Assets Under Management** \$13.8 million

**Base Currency** USD

**Management Fee** 1.50%

**Minimum Subscription** \$250,000

**Subscription Frequency** Monthly (12 Month Lock-up)

**Redemption Frequency** Semi-Annually

### PERFORMANCE

DECEMBER 31, 2025	QTD	YTD	1 YEAR	3 YEAR	INCEPTION*
GVF ILS	3.1%	8.3%	8.3%	11.6%	6.9%
EUREKAHEDGE ILS ADVISERS INDEX	3.1%	11.1%	11.1%	12.8%	8.8%

\*Annualized. Inception Date: December 31, 2021.

### FUND COMPOSITION

REINSURANCE	33%
INDUSTRY-LOSS CONTRACTS	26%
RETROCESSION	8%
CATASTROPHE BONDS	13%
OTHER	7%
INSURANCE	4%
CASH & EQUIVALENTS	9%

### GROWTH OF \$100 Since Inception

