

2025 Clarien Corporate Citizenship Report

Message From Ian Truran



Ian Truran, CEO
Clarien Bank Limited

As Clarien Bank continues to lead with purpose in Bermuda's financial sector, our unwavering commitment to corporate social responsibility remains central to who we are and how we operate. In 2025, we are proud to have further deepened our investment in the local community, contributing more than \$160,000 to charitable organisations across the island. This ongoing support reflects the values that define us and underscores our dedication to helping build a stronger, more resilient Bermuda.

Recognising the increasing and evolving needs within our community, we expanded our support from twelve to fourteen charitable causes this year. This broader outreach enables us to make a meaningful impact in key areas such as youth development, education, health, and senior services - all of which are vital to creating a thriving and inclusive society.

At Clarien, our commitment extends well beyond financial contributions. We actively encourage and support employee volunteerism, fostering a culture where service, teamwork, and integrity guide not just our internal practices but also our engagement with the wider community.

For a closer look at our 2025 charitable initiatives and to learn more about our involvement in community-based programmes, I invite you to visit www.clarienbank.com.

We remain focused on creating lasting, positive change - working with our partners, our clients, and our community.

Together, we build a stronger Bermuda.



About Clarien

Client-driven. Integrity. Teamwork. At Clarien Bank, these values are more than guiding principles—they're the foundation of how we do business. With more than eight decades of experience serving individuals, families, corporations, and institutions in Bermuda - one of the world's most respected financial and insurance centres - we remain committed to delivering trusted, world-class financial services, built on deep relationships and local expertise.

As we look to the future, our focus remains clear: deliver exceptional service, deepen client relationships, and invest in the tools that help our clients move forward with confidence. In 2025, we introduced new digital platforms that simplify how clients interact with us - making everyday banking more intuitive, responsive, and secure.

We are continuing our journey toward becoming Bermuda's Digital Bank of Choice, with enhancements to both the technology we use and the way we work. Whether it's faster digital onboarding, improved mobile tools, or upgraded systems behind the scenes, our goal is to remove friction and put more control in our clients' hands.

Our iATM network conveniently spans the island with 11 machines in 9 convenient locations, supported by a mobile locator app so clients can easily find the closest facility. Meanwhile, our headquarters at Point House in Hamilton continues to reflect our forward-looking approach - with a digital lounge, interactive meeting areas, and concierge services designed for today's client.

As we grow and evolve, one thing hasn't changed: our commitment to the values that have guided us from the start. Clarien remains focused on providing secure, innovative financial solutions - and doing so with integrity, teamwork, and a strong sense of purpose.



Core Purpose & Mandates of the Foundation

Core Purpose

Since its inception, the Clarien Foundation - a charitable trust established to manage all philanthropic initiatives on behalf of Clarien Bank - has focused on creating meaningful change across Bermuda. Our mission has always been clear: to support local charities and community-driven initiatives that enrich lives, uplift vulnerable populations, and strengthen the social fabric of our island.

We remain committed to providing both financial and in-kind support to registered charitable organisations, with a focus on youth development, education, health, and human services. Each year, we work alongside our charity partners to address some of Bermuda's most pressing needs - investing in programmes that offer long-term impact and measurable outcomes.

But our giving goes beyond financial contributions. A vital part of the Foundation's impact comes from our dedicated Clarien team members, who consistently volunteer their time and talents to causes close to their hearts. Their energy and compassion reflect the spirit of our organisation and the values we stand for.

At its heart, the Clarien Foundation is about people - supporting them, standing with them, and helping to create a more equitable, healthy, and empowered Bermuda.

Our Mandate

Clarien Foundation is only able to support not-for-profit organisations currently registered as Bermuda charities. To be eligible, organisations must:

- Be governed by a board of directors serving without compensation;
- Demonstrate financial responsibility, supported by up-to-date financial statements;
- Operate with a clear annual budget;
- Comply with local and international Anti-Money Laundering (AML) and Anti-Terrorist Financing (ATF) regulations.

We value transparency, accountability, and responsible stewardship of resources - principles we expect from the organisations we support and hold ourselves to as well.

Our Giving Guidelines

Clarien is only able to give to not-for-profit organisations that are currently registered as a Bermuda registered charity. These organisations must have a responsible board of directors serving without compensation and be able to show financial stability as evidenced by annual financial statements. We also request that any organisation requesting financial support from Clarien be able to demonstrate they operate from a detailed annual budget and adhere to local and international Anti-Money Laundering (AML) and Anti-Terrorist Financing (ATF) regulations.



Our Commitment to the Community

Giving back has always been part of who we are. At Clarien, our commitment to service runs deep - and it's reflected in the time, energy, and resources we dedicate to supporting youth development and education-focused charities across Bermuda. Whether through financial contributions or hands-on volunteer work, we're proud to stand with organisations that make a real difference in our community.

One of the ways we do this is through our Clarien Cares Programme, which gives employees the opportunity to take part in one of three community outreach projects we coordinate each year. These initiatives allow our team members to connect directly with causes that matter, building stronger bonds with the people and places we serve.

We also encourage staff to give back on their own terms. Employees who volunteer their time outside of work with one of our charity partners can earn paid vacation hours in recognition of their commitment - a small but meaningful way to support their efforts.

In addition, through the Clarien Foundation, we offer a donation matching programme: employees who personally contribute up to \$500 annually to registered local charities will have their gift matched dollar-for-dollar. It's one more way we aim to multiply the impact of giving and support the causes our team members care about most.

At the core of it all is a simple belief: when we invest in our community, we're investing in a better future for Bermuda.



Summary of Recipients

Dementia Bermuda

www.dementiabermuda.bm

Dementia Bermuda (formerly Action on Alzheimer's & Dementia) is a registered charity (#929) founded in 2012 by Elizabeth Stewart, whose mother lived with Alzheimer's disease from 2004-2012. At the time, there was very little community information or support available for families after a dementia diagnosis. Elizabeth's goal was simple: no one in Bermuda should have to face dementia alone.

Over the years, we've grown from a grassroots initiative to the island's leading nonprofit provider of dementia support. Our free, community-based services - including the Daily Activities Programme, caregiver support and public education - have helped hundreds of individuals and families navigate this complex condition.



Age Concern

www.ageconcern.bm

Age Concern Bermuda, founded in 1978 following a government report, is a vital, independent non-profit organisation dedicated to championing the rights and enhancing the lives of the island's elderly. With a membership of around 5,000 people over 50, it provides crucial services such as financial support for essentials, information, advice, referrals through a Call Centre, and access to free seminars and discounts on services including legal and home care support. Committed to dynamic advocacy, its mission is to ensure the well-being, security, and dignity of Bermuda's aging population, envisioning a community where older adults enjoy equitable, fulfilling lives.



Summary of Recipients

Bermuda Cancer and Health

www.cancer.bm

Bermuda Cancer and Health is a registered charity engaged in the prevention, detection, treatment and support of cancer and other health concerns on the Island. The organisation, which believes that everyone should have access to health care, does not charge a co-pay for its clinical services: mammography, ultrasound, breast and prostate biopsies and radiation therapy treatment. Where possible the Centre also receives reimbursement from health insurance companies which helps to cover some of their costs. As not all services are covered 100%, the Centre offers an Equal Access fund to help those without health insurance to subsidise the cost of services and make cancer treatment and early detection services available to everyone in our community.



Bermuda National Trust

www.bnt.bn

The Bermuda National Trust is dedicated to preserving the island's rich cultural and natural heritage, emblematic of Bermuda's vibrant history, distinctive architecture, and communal traditions. Tasked with safeguarding and celebrating Bermuda's heritage, the Trust manages 277 acres across 82 properties, including historic homes, nature reserves, and museums showcasing Bermudian artefacts and stories. Its mission encompasses land and artefact conservation, advocacy, education, and fostering a stewardship spirit within the community. Through educational programmes, the Trust aims to instill in Bermudian youth a deep appreciation of their heritage, promoting future guardianship. The Trust invites broader community support and membership to further its preservation endeavors for Bermuda's unique legacy.



Summary of Recipients

Family Centre

www.tfc.bm

Family Centre is an internationally accredited Bermuda charity. The organization was founded in 1990 and since 1996 has provided early intervention services to children who are suffering from family based problems such as abuse, neglect, and other emotional challenges. Through their specialized programmes and prevention initiatives, they provide families with the skills they need to be successful and to sustain that success for future generations.



Ignite Bermuda

www.ignitebermuda.com

Ignite Bermuda is dedicated to fostering a community of impact-driven entrepreneurs locally and globally. By partnering with Entrepreneurial Spark, Ignite brings a world-class accelerator model to Bermuda's ambitious entrepreneurs and community leaders. Since May 2019, they have equipped over 300 Bermudians with free office space, events, and a support programme designed to develop credible and investable entrepreneurs. The initiative includes a structured entrepreneurship curriculum, a network offering access to industry experts and investors, and efforts to establish a formalised entrepreneurship curriculum for Bermuda's youth. Ignite's goal is to cultivate a vibrant ecosystem of exceptional individuals leading outstanding businesses and organisations.



Meals on Wheels

www.mealsonwheels.bm

The goal of Meals on Wheels is to prepare and deliver a nutritious meal to those in the community who are incapacitated or are otherwise unable to prepare a nourishing meal on their own and who have no caregiver, friend or family member who can consistently provide this service. Meals on Wheels ensures a healthy and nutritious meal is delivered to the elderly and housebound.



Summary of Recipients

National Museum of Bermuda

www.nmb.bm

Since its establishment in 1974 by the Bermuda National Trust as the Bermuda Maritime Museum, the National Museum of Bermuda (NMB) has significantly evolved. Positioned at the historic Royal Naval Dockyard, the museum now oversees Bermuda's westernmost point, encompassing a broadened scope beyond maritime history to include an expansive array of historic objects and narratives. Over nearly five decades, NMB has revitalised derelict structures within The Keep fortress into vibrant spaces for exhibitions, education, research, and events. In 2013, it expanded further by acquiring the Casemates complex, growing to 16 acres and solidifying its status as Dockyard's largest attraction and a key historical resource in Bermuda.



OutBermuda

www.outbermuda.org

OUTBermuda, established in November 2014 and registered as a charitable organisation in May 2016, is dedicated to advancing the rights and wellbeing of the LGBTQ community in Bermuda. Operating as a company limited by guarantee, it focuses on charitable and social purposes without issuing dividends. With a volunteer board of directors and officers, OUTBermuda aims for diversity and community engagement, inviting participation and feedback. It addresses the wide-ranging challenges faced by the LGBTQ community, including workplace inclusiveness, bullying, discrimination, and violence. Through education on diversity, inclusiveness, and acceptance, OUTBermuda promotes health, dignity, security, and the protection of LGBTQ rights, emphasising human rights, conflict resolution, equality, and diversity.



Summary of Recipients

PALS

www.pals.bm

Founded in 1980, P.A.L.S. (Patient Assistance and Liaison Service) began with a group of nurses volunteering to support isolated cancer patients in Bermuda. Initially restricted to limited hours, the need for dedicated care led to securing private funding for a community cancer nurse in 1983, thanks to support from film producer Robert Stigwood. By 1999, P.A.L.S. expanded, acquiring land and building a headquarters by 2002 to facilitate their growing operations, including storage for medical equipment. Now, P.A.L.S. employs a range of specialised staff and spends over \$5,000 daily on patient care, funded primarily through donations and fundraising activities, including a successful thrift shop opened in 2018.



The Flora Duffy Fund

www.theflorafund.com

In 2018, world champion triathlete Flora Duffy founded The Flora Fund, with a mission to propel young Bermudian athletes toward excellence in their chosen sports. This sport-funding initiative collaborates with the Bermuda Foundation, the island's primary community foundation established in 2013. The Flora Fund disburses two kinds of financial support: bursaries for individual athletes to pursue their sporting goals and grants to sporting organisations that foster athletic development. Working in tandem with the Bermuda Community Foundation, whose aim is to cultivate a philanthropic environment and manage charitable contributions, The Flora Fund invests in the next generation of Bermuda's sports talents.

The Reading Clinic

www.readingclinic.bm

The Reading Clinic was founded in 1968 by Bermudian Elizabeth ("Betty") Kitson, in response to the needs of children with a specific reading disability (dyslexia). Since that time it has grown from providing specialized tutoring, to an array of services designed to meet the needs of individuals with specific learning disabilities.



Summary of Recipients

Tomorrow's Voices

www.tomorrowsvoices.bm

Tomorrow's Voices - Bermuda Autism Early Intervention Centre is designed to meet the individual needs of children who are diagnosed with Autism or on the Autism Spectrum between the ages of 2 and 21 years of age. Autism is characterized by severe and pervasive impairment in several areas of development: reciprocal social interaction skills, communication skills, or the presence of stereotyped (repetitive) behavior, interests, and activities.



WindReach Bermuda

www.windreachbermuda.org

WindReach was officially opened on October 1, 1999. WindReach is unique in that it offers a variety of therapeutic and educational experiences for people with varying physical and intellectual abilities. Today, they have on average 200 participants benefitting from their programmes on a weekly basis. Participants range in age from pre-schoolers through to seniors in the community.



Clarien Education Fund

Clarien's Education Fund was formed to align with the Bank's core purpose, values and Diversity, Equity and Inclusion (DEI) programme. Clarien has pledged an annual investment of \$30,000 into local private schools for allocation to Black Bermudian students or students of underrepresented communities.

Clarien Education Fund Recipients

Bermuda Centre for Creative Learning (BCCL)

www.bermudacreativelearning.com

The Bermuda Centre for Creative Learning (BCCL) is a private school recognized by the Bermuda Ministry of Education for children age six and up, who are struggling in the traditional school setting. Most students at BCCL have been assessed and diagnosed with dyslexia, Attention Deficit Hyperactivity Disorder (ADHD) or other language-based learning differences. BCCL is currently the only school in Bermuda to enroll students who learn differently.



Bermuda High School for Girls

www.bhs.bm

BHS is Bermuda's only school dedicated to the education of girls. For over 125 years BHS has been a leader in education in Bermuda and empowers all girls to step confidently into the future by offering academic excellence enriched by innovation and taught in a supportive, collaborative community.



Bermuda Institute of Seventh-day Adventists

www.bermudainstitute.bm

The Bermuda Institute is operated by the Seventh-day Adventist Church to provide a spiritually oriented education for children. The school believes that true education develops the spiritual, mental, and physical powers of each student; preparing them for the joy of service. The school is accredited by the National Council for Private School Accreditation and the North American Division, as well as the Middle States Association of Colleges and Schools Commissions on Elementary and Secondary Schools.



Clarien Education Fund Recipients

Mount Saint Agnes Academy

www.msa.bm

Since 1890, Mount Saint Agnes Academy has been providing excellence in private Catholic education in Bermuda. Teaching children from Kindergarten up to Grade 12, MSA offers an internationally recognized curriculum for students, enhanced by its experience of the lived values of the Catholic faith and culture. MSA's mission is to provide quality education in a caring, Christian environment.



Saltus Grammar School

www.saltus.bm

Founded in 1888, Saltus Grammar School was originally started thanks to a generous gift from Samuel Saltus who donated the funds for the building of a boys' school in Bermuda. The school thrived for decades and evolved to include Cavendish Hall in 1972, a second campus devoted to young learners. Many facility enhancements have been added over the years, including science labs, libraries, music and art facilities and a 25-metre swimming pool.



Somersfield Academy

www.mysomersfield.com

Somersfield Academy aims to ensure students become lifelong learners, who are capable of responding to continuous change. By offering a unique educational experience for all its students based firmly on the ideals of 'The Somersfield Promise', which is to stimulate intellectual curiosity and accomplishment; to instill compassion and respect, and always to honour the daring dreams and hidden talents of the individual.



Clarien Education Fund Recipients

Warwick Academy

www.warwick.bm

Building on centuries of excellence, Warwick Academy provides an international educational environment designed for its diverse student body. Its innovative curriculum is delivered with a commitment to personalised pastoral care and enhanced by a dynamic co-curricular programme. They strive to create a culture of collaboration so that students can become lifelong learners, global thinkers and successful leaders.



Clarien's Education Fund will continue to consider initiatives that directly impact Bermuda's community by focusing on diversity, improving representation and bridging access to opportunities.



How to Apply and Learn more About the Clarien Foundation

The Clarien Foundation

The Foundation is committed to making annual donations to Bermudian charities with the aim of making substantial improvements across youth development, education, health and human services. The Foundation includes charitable donations, support for special fundraising events and an internal employee volunteer sub-programme.

Not-for-profit organisations requesting financial support should generally meet the following criteria:

- Be registered with Bermuda Charity status.
- Have a responsible board of directors serving without compensation.
- Show financial stability as evidenced by annual financial statements.
- Operate from a detailed annual budget.



Application Process

To apply, please complete the Corporate Donation and Sponsorship Application Form found online at <https://clarienbank.com/about-us>, under the Community Involvement tab. Additionally, we ask for a letter requesting financial support or sponsorship, which indicates the following:

- The primary mission of your organization, with a description of its significant accomplishments and current programmes; including how you intend to sustain your respective initiative.
- The issue your programme/project seeks to address and the impact of this issue on the Bermuda community.
- The scope of the programme/project for which support is requested. You should also identify the target members of the community.
- The track record of the project/programme to be funded. If this is a new programme/project, discuss the accomplishments of the organization.
- The goal or expected outcome of the programme/project for which support is requested.
- An explanation of how the success of the programme/project will be measured and the results reported to Clarien Bank.
- Any additional statistics, facts or metrics to support the need for your services.

We also ask for you to submit a detailed business plan; a review of your organisation's progress and achievements in the previous year including quantifiable metrics; and a recent audited Financial Statement or detailed information on finances from the previous year.



V.I.P. LOUNGE
Welcome



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