

2024 Clarien Corporate
Citizenship Report

Message From Ian Truran



Ian Truran, CEO
Clarien Bank Limited

As Clarien Bank continues to lead the way in the financial sector, our steadfast commitment to corporate social responsibility remains a guiding principle in all that we do. In 2024, we are proud to deepen our investment in the local community by contributing over \$130,000 to various charitable organisations in Bermuda, continuing a tradition that reflects our core values and dedication to fostering a thriving community.

This year, given the growing needs of our community, we have increased the number of causes we support from ten to twelve. This allows us to extend our reach and impact, especially in critical areas such as youth development, education, health, and services for seniors, aligning perfectly with our mission to encourage a prosperous, healthy and educated community.

Clarien Bank does not only commit financially; we are earnestly invested in the wellness of our community through active volunteerism encouraged among our employees. We are committed to maintaining a culture where our core values of integrity, teamwork and client focus are not just internal policies but are reflected in our community efforts.

For a detailed view of our all our 2024 charitable initiatives and to learn more about our engagement in community-based projects, I encourage you to visit our website at www.clarienbank.com.

Together, we are determined to forge paths that lead to meaningful, impactful, and sustainable growth across Bermuda.

Together, we build a stronger Bermuda.



About Clarien

Client-driven. Integrity. Teamwork. At Clarien Bank, we consider these values essential as we deliver world-class financial services to individuals, families, corporations and institutions. Clarien has more than eight decades of banking history in Bermuda — one of the world's most dynamic and sophisticated financial, investment and insurance centres. We strive to be the trusted advisor of choice, committed to diversifying and growing in the service of clients who demand leading fiduciary management expertise, a broad range of world-class products and services, and secure technological platforms.

Clarien is currently working toward our strategic aspiration to be Digital Bank of Choice in Bermuda, by upgrading and transforming our systems and processes – making it easier and more convenient than ever for clients 'to navigate their financial future' – with our support.

We have introduced innovative digital onboarding technology, so clients can sign up for new accounts, products and services within minutes. Additionally, our expanded iATM fleet now includes 11 machines at 9 prime locations island-wide, along with a new mobile app locator allowing individuals to find the machine most convenient and accessible to them at any time. Last, but not least, we have moved our headquarters to Point House – a cutting edge and modern space located in the heart of Hamilton, which boasts a digital lounge equipped with iPads and Wi-Fi for client use, as well as interactive meeting spaces and a digital concierges.



Core Purpose & Mandates of the Foundation

Core Purpose

Since inception, the Clarien Foundation (a charitable trust that oversees and executes all charitable endeavours and donations made by Clarien Bank) has made it our mission to provide financial and in-kind support for charities and their fundraising events, helping to improve the lives of Bermudians and ultimately strengthening our community.

We are committed to making annual donations to Bermudan charities with the aim of making substantial improvements across youth development, education, health and human services. However, another important part of our charitable giving is conducted by many of Clarien's good-hearted employees, whom give both their time and energy to supporting a number of worthwhile causes throughout the year.

As an organisation, Clarien Bank is committed to enhancing the lives of the people of Bermuda and looks forward to doing our small, yet important, part to impact a broad cross-section of philanthropic associations on the Island.

Our Mandate

Our primary goal throughout the crisis was to ensure clients and staff alike felt informed, safe, and supported at the highest level, despite the obvious challenges.

Through the Clarien Foundation, we continued to:

- Make annual donations to registered charities;
- Aid and invest in areas such as youth development, education, health and human services;
- Demonstrate good corporate social responsibility through charitable donations, support for special fundraising events and an internal employee volunteer and giving sub-programme.

Our Giving Guidelines

Clarien is only able to give to not-for-profit organisations that are currently registered as a Bermuda registered charity. These organisations must have a responsible board of directors serving without compensation and be able to show financial stability as evidenced by annual financial statements. We also request that any organisation requesting financial support from Clarien be able to demonstrate they operate from a detailed annual budget and adhere to local and international Anti-Money Laundering (AML) and Anti-Terrorist Financing (ATF) regulations.



Our Commitment to the Community

Our commitment to service is at the heart of who we are, which is why we have maintained our long standing support of youth development and education based charities on the Island. Clarien has been able to give back both financially and through staff volunteer hours.

Through our Clarien Cares Program, our staff are able to participate in one of three community outreach projects that we coordinate throughout the year.

Additionally, we encourage employee involvement in charitable events, allowing staff who volunteer outside of normal business hours in support of one of our partner charities to get paid vacation time in return.

Last, but not least, the Clarien Foundation, our charitable trust that oversees and executes all charitable endeavors and donations made by Clarien Bank, is committed to matching donations by employees who give up to \$500 per year to local charities. Our goal is to make a noticeable impact in Bermuda by not only improving the lives of those who live and work in our community, but ultimately strengthening the fabric of society.



Summary of Recipients

Action on Alzheimer's & Dementia

www.alzbermuda.com

Action on Alzheimer's & Dementia (AAD), established in 2012 by Elizabeth Stewart, has risen to be a crucial source of support and information for families affected by dementia in Bermuda. Inspired by the personal journey of its founder, whose mother battled Alzheimer's, AAD embodies the commitment to ensuring no family navigates the complexities of dementia alone. In an island where up to 3,000 individuals live with this condition, and with seniors predicted to make up 25% of Bermuda's population by 2026, the necessity of AAD's services cannot be overstated.

AAD's multifaceted approach to dementia care includes providing engaging daily activities such as art and music therapy, chair exercises, and yoga, designed to enhance the quality of life for those living with dementia. Additionally, AAD hosts monthly support-group meetings offering a lifeline to care partners in need of understanding and solidarity.



Age Concern

www.ageconcern.bm

Age Concern Bermuda, founded in 1978 following a government report, is a vital, independent non-profit organisation dedicated to championing the rights and enhancing the lives of the island's elderly. With a membership of around 5,000 people over 50, it provides crucial services such as financial support for essentials, information, advice, referrals through a Call Centre, and access to free seminars and discounts on services including legal and home care support. Committed to dynamic advocacy, its mission is to ensure the well-being, security, and dignity of Bermuda's aging population, envisioning a community where older adults enjoy equitable, fulfilling lives.



Summary of Recipients

Bermuda Cancer and Health

www.cancer.bm

is a registered charity engaged in the prevention, detection, treatment and support of cancer and other health concerns on the Island. The organisation, which believes that everyone should have access to health care, does not charge a co-pay for its clinical services: mammography, ultrasound, breast and prostate biopsies and radiation therapy treatment. Where possible the Centre also receives reimbursement from health insurance companies which helps to cover some of their costs. As not all services are covered 100%, the Centre offers an Equal Access fund to help those without health insurance to subsidise the cost of services and make cancer treatment and early detection services available to everyone in our community.



Bermuda Centre for Creative Learning (BCCL)

www.bermudacreativelearning.com

The Bermuda Centre for Creative Learning (BCCL) is a private school recognized by the Bermuda Ministry of Education for children age six and up, who are struggling in the traditional school setting. Most students at BCCL have been assessed and diagnosed with dyslexia, Attention Deficit Hyperactivity Disorder (ADHD) or other language-based learning differences. BCCL is currently the only school in Bermuda to enroll students who learn differently.



Bermuda National Trust

www.bnt.bn

The Bermuda National Trust is dedicated to preserving the island's rich cultural and natural heritage, emblematic of Bermuda's vibrant history, distinctive architecture, and communal traditions. Tasked with safeguarding and celebrating Bermuda's heritage, the Trust manages 277 acres across 82 properties, including historic homes, nature reserves, and museums showcasing Bermudian artefacts and stories. Its mission encompasses land and artefact conservation, advocacy, education, and fostering a stewardship spirit within the community. Through educational programmes, the Trust aims to instill in Bermudian youth a deep appreciation of their heritage, promoting future guardianship. The Trust invites broader community support and membership to further its preservation endeavors for Bermuda's unique legacy.



Summary of Recipients

Family Centre

www.tfc.bm

Family Centre is an internationally accredited Bermuda charity. The organization was founded in 1990 and since 1996 has provided early intervention services to children who are suffering from family based problems such as abuse, neglect, and other emotional challenges. Through their specialized programmes and prevention initiatives, they provide families with the skills they need to be successful and to sustain that success for future generations.



Ignite Bermuda

www.ignitebermuda.com

Ignite Bermuda is dedicated to fostering a community of impact-driven entrepreneurs locally and globally. By partnering with Entrepreneurial Spark, Ignite brings a world-class accelerator model to Bermuda's ambitious entrepreneurs and community leaders. Since May 2019, they have equipped over 300 Bermudians with free office space, events, and a support programme designed to develop credible and investable entrepreneurs. The initiative includes a structured entrepreneurship curriculum, a network offering access to industry experts and investors, and efforts to establish a formalised entrepreneurship curriculum for Bermuda's youth. Ignite's goal is to cultivate a vibrant ecosystem of exceptional individuals leading outstanding businesses and organisations.



Meals on Wheels

www.mealsonwheels.bm

The goal of Meals on Wheels is to prepare and deliver a nutritious meal to those in the community who are incapacitated or are otherwise unable to prepare a nourishing meal on their own and who have no caregiver, friend or family member who can consistently provide this service. Meals on Wheels ensures a healthy and nutritious meal is delivered to the elderly and housebound.



Summary of Recipients

National Museum of Bermuda

www.nmb.bm

Since its establishment in 1974 by the Bermuda National Trust as the Bermuda Maritime Museum, the National Museum of Bermuda (NMB) has significantly evolved. Positioned at the historic Royal Naval Dockyard, the museum now oversees Bermuda's westernmost point, encompassing a broadened scope beyond maritime history to include an expansive array of historic objects and narratives. Over nearly five decades, NMB has revitalised derelict structures within The Keep fortress into vibrant spaces for exhibitions, education, research, and events. In 2013, it expanded further by acquiring the Casemates complex, growing to 16 acres and solidifying its status as Dockyard's largest attraction and a key historical resource in Bermuda.



OutBermuda

www.outbermuda.org

OUTBermuda, established in November 2014 and registered as a charitable organisation in May 2016, is dedicated to advancing the rights and wellbeing of the LGBTQ community in Bermuda. Operating as a company limited by guarantee, it focuses on charitable and social purposes without issuing dividends. With a volunteer board of directors and officers, OUTBermuda aims for diversity and community engagement, inviting participation and feedback. It addresses the wide-ranging challenges faced by the LGBTQ community, including workplace inclusiveness, bullying, discrimination, and violence. Through education on diversity, inclusiveness, and acceptance, OUTBermuda promotes health, dignity, security, and the protection of LGBTQ rights, emphasising human rights, conflict resolution, equality, and diversity.



Summary of Recipients

PALS

www.pals.bm

Founded in 1980, P.A.L.S. (Patient Assistance and Liaison Service) began with a group of nurses volunteering to support isolated cancer patients in Bermuda. Initially restricted to limited hours, the need for dedicated care led to securing private funding for a community cancer nurse in 1983, thanks to support from film producer Robert Stigwood. By 1999, P.A.L.S. expanded, acquiring land and building a headquarters by 2002 to facilitate their growing operations, including storage for medical equipment. Now, P.A.L.S. employs a range of specialised staff and spends over \$5,000 daily on patient care, funded primarily through donations and fundraising activities, including a successful thrift shop opened in 2018.



The Flora Duffy Fund

www.theflorafund.com

In 2018, world champion triathlete Flora Duffy founded The Flora Fund, with a mission to propel young Bermudian athletes toward excellence in their chosen sports. This sport-funding initiative collaborates with the Bermuda Foundation, the island's primary community foundation established in 2013. The Flora Fund disburses two kinds of financial support: bursaries for individual athletes to pursue their sporting goals and grants to sporting organisations that foster athletic development. Working in tandem with the Bermuda Community Foundation, whose aim is to cultivate a philanthropic environment and manage charitable contributions, The Flora Fund invests in the next generation of Bermuda's sports talents.

The Reading Clinic

www.readingclinic.bm

The Reading Clinic was founded in 1968 by Bermudian Elizabeth ("Betty") Kitson, in response to the needs of children with a specific reading disability (dyslexia). Since that time it has grown from providing specialized tutoring, to an array of services designed to meet the needs of individuals with specific learning disabilities.



Summary of Recipients

Tomorrow's Voices

www.tomorrowsvoices.bm

Tomorrow's Voices - Bermuda Autism Early Intervention Centre is designed to meet the individual needs of children who are diagnosed with Autism or on the Autism Spectrum between the ages of 2 and 21 years of age. Autism is characterized by severe and pervasive impairment in several areas of development: reciprocal social interaction skills, communication skills, or the presence of stereotyped (repetitive) behavior, interests, and activities.



We Speak

www.wespeak.bm

WeSpeak, initiated by a coalition of women from Bermuda across various industries, aims to bridge the gap in public speaking proficiency for women, often overlooked in their professional growth. Recognising the challenges women face in obtaining speaking engagements, WeSpeak offers tailored coaching, resources, and opportunities to enhance oral communication and leadership skills. A survey among 220 women professionals underscored the urgency of their mission: a significant lack of confidence, training, and access to mentorship in public speaking. WeSpeak's comprehensive approach encompasses impact speaking, leadership development, confidence building, and networking, intending to elevate women's presence in all speaking arenas and support the next generation through the WeSpeak Teen programme.



WindReach Bermuda

www.windreachbermuda.org

WindReach was officially opened on October 1, 1999. WindReach is unique in that it offers a variety of therapeutic and educational experiences for people with varying physical and intellectual abilities. Today, they have on average 200 participants benefitting from their programmes on a weekly basis. Participants range in age from pre-schoolers through to seniors in the community.



Summary of Recipients

Young Men's Social Club

www.socialclub.bm

Young Men's Social Club of Bermuda has a legacy of professional sportsmanship on the local and international stage. They pride themselves on continuing their long history of talent development, community outreach and quality membership engagement. Their youth program is structured around the importance of Education and teaching the participants how Education and Football can be used in conjunction to achieve greater successes and opportunities in life.



Clarien Education Fund

Clarien's Education Fund was formed to align with the Bank's core purpose, values and Diversity, Equity and Inclusion (DEI) programme. Clarien has pledged an annual investment of \$30,000 into local private schools for allocation to Black Bermudian students or students of underrepresented communities.

Clarien Education Fund Recipients

Bermuda High School for Girls

www.bhs.bm

BHS is Bermuda's only school dedicated to the education of girls. For over 125 years BHS has been a leader in education in Bermuda and empowers all girls to step confidently into the future by offering academic excellence enriched by innovation and taught in a supportive, collaborative community.



Bermuda Institute of Seventh-day Adventists

www.bermudainstitute.bm

The Bermuda Institute is operated by the Seventh-day Adventist Church to provide a spiritually oriented education for children. The school believes that true education develops the spiritual, mental, and physical powers of each student; preparing them for the joy of service. The school is accredited by the National Council for Private School Accreditation and the North American Division, as well as the Middle States Association of Colleges and Schools Commissions on Elementary and Secondary Schools.



Clarien Education Fund Recipients

Mount Saint Agnes Academy

www.msa.bm

Since 1890, Mount Saint Agnes Academy has been providing excellence in private Catholic education in Bermuda. Teaching children from Kindergarten up to Grade 12, MSA offers an internationally recognized curriculum for students, enhanced by its experience of the lived values of the Catholic faith and culture. MSA's mission is to provide quality education in a caring, Christian environment.



Saltus Grammar School

www.saltus.bm

Founded in 1888, Saltus Grammar School was originally started thanks to a generous gift from Samuel Saltus who donated the funds for the building of a boys' school in Bermuda. The school thrived for decades and evolved to include Cavendish Hall in 1972, a second campus devoted to young learners. Many facility enhancements have been added over the years, including science labs, libraries, music and art facilities and a 25-metre swimming pool.



SALTUS
Prepare to meet the world.

Somersfield Academy

www.mysomersfield.com

Somersfield Academy aims to ensure students become lifelong learners, who are capable of responding to continuous change. By offering a unique educational experience for all its students based firmly on the ideals of 'The Somersfield Promise, which is to stimulate intellectual curiosity and accomplishment; to instill compassion and respect, and always to honour the daring dreams and hidden talents of the individual.



Clarien Education Fund Recipients

Warwick Academy

www.warwick.bm

Building on centuries of excellence, Warwick Academy provides an international educational environment designed for its diverse student body. Its innovative curriculum is delivered with a commitment to personalised pastoral care and enhanced by a dynamic co-curricular programme. They strive to create a culture of collaboration so that students can become lifelong learners, global thinkers and successful leaders.



Clarien's Education Fund will continue to consider initiatives that directly impact Bermuda's community by focusing on diversity, improving representation and bridging access to opportunities.



How to Apply and Learn more About the Clarien Foundation

The Clarien Foundation

The Foundation is committed to making annual donations to Bermudian charities with the aim of making substantial improvements across youth development, education, health and human services. The Foundation includes charitable donations, support for special fundraising events and an internal employee volunteer sub-programme.

Not-for-profit organisations requesting financial support should generally meet the following criteria:

- Be registered with Bermuda Charity status
- Have a responsible board of directors serving without compensation
- Show financial stability as evidenced by annual financial statements
- Operate from a detailed annual budget



Application Process

To apply, please complete the Corporate Donation and Sponsorship Application Form found online at <https://clarienbank.com/about-us>, under the Community Involvement tab. Additionally, we ask for a letter requesting financial support or sponsorship, which indicates the following:

- The primary mission of your organization, with a description of its significant accomplishments and current programmes; including how you intend to sustain your respective initiative.
- The issue your programme/project seeks to address and the impact of this issue on the Bermuda community.
- The scope of the programme/project for which support is requested. You should also identify the target members of the community.
- The track record of the project/programme to be funded. If this is a new programme/project, discuss the accomplishments of the organization.
- The goal or expected outcome of the programme/project for which support is requested.
- An explanation of how the success of the programme/project will be measured and the results reported to Clarien Bank.
- Any additional statistics, facts or metrics to support the need for your services.

We also ask for you to submit a detailed business plan; a review of your organisation's progress and achievements in the previous year including quantifiable metrics; and a recent audited Financial Statement or detailed information on finances from the previous year.



V.I.P. LOUNGE
Welcome



Point House
6 Front Street
Hamilton HM 11

Bermuda

441 296 6969 | www.clarienbank.com