

Operational Risk Manager

Reporting to the Head of Compliance & Operational Risk, the Operational Risk Manager is responsible for supporting the effective oversight and challenge of Clarien's operational risk profile, with a heavy focus on the analysis of end-to-end business processes and controls to ensure compliance with applicable laws, regulations and policy requirements and the effective and efficient management of risks arising from the interactions of people, processes and systems and events that disrupt business operations. This role is expected to evaluate key data elements which inform Clarien's risk profile and provide insights specific to trends, themes, control failures or loss event drivers in support of continuous monitoring and oversight of our businesses. The Operational Risk Manager performs the role through proactive and direct engagement with business stakeholders while maintaining and protecting the integrity of an independent, second "line of defense" coverage model.

Primary Responsibilities:

- Work with the Head of Compliance & Operational Risk to design, develop and implement tools, methods, policies and programs to identify and mitigate operational and regulatory risks, manage risk exposure, and ensure compliance.
- Ensure business adherence to operational and regulatory risk management policies, standards, and methods.
- Analyze various data sources, including the results of end-to-end process and control reviews, to form an independent assessment/opinion of the key regulatory and operational risks faced by Clarien and whether they are being managed effectively within risk appetite, ensuring prompt and effective escalation to business leadership, where necessary.
- Develop and implement key risk indicators and tolerances to detect and monitor risk exposures.
- Monitor and analyze operational risk events and operational losses. Review and challenge business-proposed solutions to address root causes identified and monitor and test the effectiveness of process or control improvements introduced.
- Perform risk assessments on projects and other change initiatives.
- Identify changes in business strategy or relevant regulations that may lead to an increase in operational risk.
- Provide subject matter expertise on regulatory requirements relating to the management of operational risk, notably in relation to the execution of Clarien's capital assessment and risk profile, recovery planning and operational risk stress testing processes.
- Demonstrated knowledge of process/ workflow analysis and internal controls assessment.
- Strong analytical skills, with a proven ability to spot, assess and address risk, materiality and interdependency considerations and translate them into both impact analyses and recommendations for improvement.
- Superior communication and influencing skills, including the ability to present internal control and risk matters in an understandable way across various forums and levels of the organization with the right level of detail.
- Flexibility in resolving issues while juggling multiple priorities, prioritizing workloads and adhering to tight deadlines.
- An ability to thrive in a cross-functional environment.

The successful candidate must have:

- 5+ years relevant work experience, preferably in relevant risk management or internal audit roles in the Financial Services Industry. Sound knowledge of bank wide practices, products and systems would be preferred.

Clarien is an equal opportunity employer and offers a competitive compensation package commensurate with qualifications and experience.

Please submit a detailed cover letter and résumé no later than September 20th, 2024 to:

Human Resources Department
25 Reid Street, Hamilton HM 11
P.O. Box HM 665, Hamilton HM CX
Email: jobs@clarienbank.com
Fax: + 441 296 7701

Point House, 6 Front Street, Hamilton HM 11, Bermuda
www.clarienbank.com | 441 296 6969

We sincerely thank all applicants for their interest. Only those candidates under consideration will be contacted.

Clarien Bank Limited, through its wholly owned subsidiary companies, is licensed to conduct bank, investments, corporate services and trust business by the Bermuda Monetary Authority.

