



# CLARIEN TRUST LIMITED

Clarien Trust Limited is a licensed and regulated trust company which is wholly-owned by Clarien Bank Limited. Clarien Bank Limited is a full service bank headquartered in Bermuda offering banking, investment management, trust and corporate services. Clarien Trust Limited is licensed and regulated by the Bermuda Monetary Authority, the financial services regulator for the jurisdiction.

## WHAT IS THE CLARIEN ADVANTAGE?

- Bespoke fiduciary services offered via a larger financial services group.
- Banking and investment management support offered via licensed subsidiary entities of the larger financial service group.
- Corporate administrative services provided via our licensed corporate services entity Clarien Corporate Services Limited.
- Access to excellent legal support offered via both global law firms and more tailored legal practices offering support and assistance with regards to the legal and regulatory requirements of both Bermuda and other jurisdictions.
- A growing fiduciary business that is tailored to assisting Settlers in seeking to put in place estate planning and asset protection that is customized to the needs and requirements of multi-jurisdictional individuals and families.
- Clarien Trust Limited is a small team of dedicated Trust professionals with many years in the Trust industry. We want to work with you to understand your needs and tailor our services to best suit those needs. We aim to make your life easy and efficient.



Point House, 1st Floor, 6 Front Street, Hamilton | 441-296-6969 | [clarienbank.com](http://clarienbank.com)

## WHAT IS THE BERMUDA ADVANTAGE?

### LOCATION

Bermuda is conveniently positioned between North America and Europe, offering excellent same day service for families requiring multi-jurisdictional support and servicing.

### LEGAL FRAMEWORK

Bermuda's legal system is based on the English common law system providing a measure of familiarity and stability, along with its political system and governmental structure.

### EXPERTISE

Bermuda offers a wide range of talented trust and estate professional and fiduciaries with a wealth of experience and knowledge.

### REPUTATION

Bermuda is acknowledged as a trusted and transparent jurisdiction, by such organizations as the Financial Action Task Force (FATF) and the Organization for Economic Cooperation and Development (OECD), given its status as a member of the British Commonwealth.

### AN A+ JURISDICTION

Bermuda is a top tier jurisdiction in the global insurance marketplace, specializing in captive insurance and insurance-linked investment products. It is the jurisdiction of choice for innovative companies in the fintech and digital assets sectors.

### A LEADER IN TRUST AND FIDUCIARY MANAGEMENT

Bermuda is a premier offshore jurisdiction for trust and Family Office structures, with specific legislation in place for the industry, along with a network of support services including banking, accounting and legal to support a vibrant industry and digital assets sectors.

## BERMUDA TRUSTS

- Bermuda has an excellent legal and regulatory environment for trust structures.
- In brief, a trust is a legal relationship created, by a person (known as the “settlor”) whose assets are placed under the control of a “trustee” for the benefit of one or more identified “beneficiaries” or for a specified purpose.
- Once the assets are transferred to the trustee, they are: outside of the settlor’s estate; held separately and apart from the trustee’s estate; and managed in accordance with the terms of the trust deed.
- There are no restrictions on what can be held within a trust, be it physical assets like property, financial assets like cash or stocks, or other rights or interests.
- With the strategic and legal use of Trusts, individuals can ensure that their children and grandchildren or chosen beneficiaries are able to benefit from the inheritance they want them to receive.
- The trustee is obligated to act on the settlor’s wishes in accordance with the contractual terms of the trust deed, with due care, loyalty, prudence and impartiality, and there can be legal consequences if these standards are not followed.
- Bermuda’s trust laws are unique in that they include statutory rights for the retention of certain powers by either a settlor or a designated third party. Powers like: the ability to revoke the trust; to change the terms of the trust; to give directions in relation to trust property; and to add or remove beneficiaries or trustees.
- A Bermuda trust is, a very robust yet flexible vehicle to ensure asset protection while still maintaining a degree of power.

## CLARIEN TRUST LIMITED TEAM



### JENNIFER HANSON CROCKWELL, CPA, CA, TEP

Head of Trust & Family Office | [jmhanson@clarienbank.com](mailto:jmhanson@clarienbank.com)

Mrs. Crockwell joined Clarien in October 2020, as Senior Vice President, Head of Trust & Family Office. As Head of Trust & Family Office, she plays an integral role in the strategic development of Clarien Wealth Management with a focus on ultra-high net worth and Family Office clients under the direction of the Chief Wealth Management Officer.

Prior to joining Clarien, Mrs. Crockwell was Chief Financial and Administration Officer for a Private Company in Bermuda. Previously, she held the post of Senior Manager at Arthur Morris and Company Limited specializing in providing accounting, fiduciary, compliance and corporate services to a broad range of clients, including trusts and investment companies. She moved from Canada to Bermuda in 1998 with Deloitte progressing to the position of Senior Manager and taking a lead role on many of the offices trust, corporate and accounting services clients.

Mrs. Crockwell has been involved in Bermuda's trust industry for over 20 years. In all her prior roles, she has worked closely with ultra-high net worth clients and their financial, tax and legal advisors as well as with bankers and investment advisors.

Mrs. Crockwell is a Chartered Professional Accountant from Canada (CPA, CA) along with a Trust Estate Practitioner (TEP). She holds a Bachelors degree in Accounting with Great Distinction from University of Saskatchewan in Canada.



### MIGUEL DAPONTE, CFA

EVP, Chief Wealth Management Officer | [mdaponte@clarienbank.com](mailto:mdaponte@clarienbank.com)

Mr. DaPonte is a CFA charter holder who obtained an MBA from the Richard Ivey School of Business at the University of Western Ontario. Prior to joining Clarien, Mr. DaPonte was the SVP for Investments and Pensions at a local insurance company. During that time, he was responsible for the asset allocation and manager selection of the balance sheet assets of the firm and headed the company's defined contribution pension business. Prior to that, he was Assistant Vice President at a global annuity and life insurance company, where he monitored and advised on investment portfolios totaling over \$12 billion.

The formative years of his career were spent at an Investment advisory service firm as a Senior Investment Analyst, where he managed global equities and fixed income portfolios.

In his new role as Chief Wealth Management Officer, Mr. DaPonte will be tasked with leading and overseeing Clarien's Wealth Management business and all associated teams, including but not limited to: Private Banking, Investment Management (Clarien Investments Limited) and Trust Management (Clarien Trust Limited), including Family Office and Clarien Corporate Services Limited.



### AKANKE PARSONS, TEP

Senior Trust Officer | [aparsons@clarienbank.com](mailto:aparsons@clarienbank.com)

Miss Parsons has devoted most of her 25-year career to managing trusts and estates. In the process, she has accumulated a wealth of knowledge to become one of the very best trust professionals in Bermuda. She brings her vast experience, unparalleled expertise and strong leadership to bear throughout our organisation and on behalf of our entire portfolio of trust and fiduciary relationships. In particular, she stays in steady contact with our clients to seize opportunities, mitigate risks, draft resolutions and complete mandatory filings.

At Alliance Manchester Business School, Miss Parsons specialised in the study of trusts and estates management, earning a Bachelor of Science with Honours. She also gained designation as a trust and estate practitioner from the Society of Trust and Estate Practitioners (STEP), the profession's global standards body.

We invite you to contact us to learn more.  
Thank you for entrusting Clarien with your Trust Services needs.



Point House, 1st Floor, 6 Front Street, Hamilton | 441-296-6969 | [clarienbank.com](http://clarienbank.com)