

## GVF Alternative Investment Fund

### Fund Brief as at December 31, 2023

#### FUND INFORMATION

**Summary** The Global Voyager Alternative Investment Fund seeks to achieve attractive long-term capital appreciation with reasonable annualised volatility over an investment period of 5 years with a low correlation to traditional equity and fixed income markets. The Fund aims to protect capital on the down-side during times when equity markets experience heightened volatility.

**Inception Date** September 30, 2015

**Base Currency** USD

**Management Fee** 1.25%

**Minimum Subscription** \$100,000

**Subscription Frequency** Monthly

**Redemption Frequency** Quarterly

**Redemption Notice** 65 Days

**Manager** Clarien Investments Limited

**Administrator** Apex Fund Services Ltd.

**Auditor** PwC Bermuda

**Contact Details** PrivateWealth@clarienbank.com

#### PERFORMANCE

DECEMBER 31, 2023	QTD	YTD	1 YEAR	3 YEAR*	INCEPTION*
GVF AIF	1.08%	-0.07%	-0.07%	2.52%	1.55%
HFRX GLOBAL INDEX	1.69%	3.10%	3.10%	0.72%	1.89%
CORRELATION TO S&P 500 INDEX	-0.94	-0.25	-0.25	-0.22	0.42
CORRELATION TO US AGGREGATE BOND INDEX	-0.79	-0.24	-0.24	-0.43	-0.13

\*Annualized

#### MANAGER STRATEGY & ALLOCATIONS

CAXTON	GLOBAL MACRO	34%
CAMPBELL	MULTI-STRATEGY	33%
DAVIDSON KEMPER	DISTRESSED DEBT & MERGER ARBITRAGE	31%
CASH & EQUIVALENTS		2%

#### GROWTH OF \$100 Since Inception

