

# **GV Insurance Linked Securities Fund**

Fund Brief as at June 30, 2023

### **FUND INFORMATION**

**Summary** The Global Voyager Insurance Linked Securities Fund seeks to achieve attractive risk-adjusted returns that are demonstrably uncorrelated with traditional asset classes by investing, directly and indirectly, in a diversified portfolio of insurance-linked investments in catastrophe risk markets ("ILS") and other investments in catastrophe risk markets, with a particular focus on natural catastrophe risks, and through direct or indirect investments in reinsurance vehicles that write reinsurance or retrocession contracts.

Inception Date 31-Dec-21

Base Currency USD

Management Fee 1.50%

Minimum Subscription \$250,000

Subscription Frequency Monthly

Redemption Frequency Semi-Annually

Redemption Notice 90 Days

Manager Clarien Investments Limited

Administrator Apex Fund Services Ltd.

Auditor PwC Bermuda

Contact Details PrivateWealth@clarienbank.com

## **FUND COMPOSITION**

INDUSTRY-LOSS CONTRACTS	31%
REINSURANCE	31%
RETROCESSION	20%
CATASTROPHE BONDS	12%
INSURANCE	4%
CASH	2%

## MANAGER ALLOCATIONS

PILLAR CAPITAL	62%
NEUBERGER BERMAN	36%
CASH	2%

## **PERFORMANCE**

JUNE 30, 2023	QTD	YTD	1 YEAR	INCEPTION
GVF ILS	2.3%	4.6%	-2.6%	-1.8%
EUREKAHEDGE ILS INDEX	3.7%	7.0%	4.3%	4.6%

### **GROWTH OF \$100**

#### Since Inception



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