

## GV Insurance Linked Securities Fund

### Fund Brief as at June 30, 2023

#### FUND INFORMATION

**Summary** The Global Voyager Insurance Linked Securities Fund seeks to achieve attractive risk-adjusted returns that are demonstrably uncorrelated with traditional asset classes by investing, directly and indirectly, in a diversified portfolio of insurance-linked investments in catastrophe risk markets ("ILS") and other investments in catastrophe risk markets, with a particular focus on natural catastrophe risks, and through direct or indirect investments in reinsurance vehicles that write reinsurance or retrocession contracts.

**Inception Date** 31-Dec-21

**Base Currency** USD

**Management Fee** 1.50%

**Minimum Subscription** \$250,000

**Subscription Frequency** Monthly

**Redemption Frequency** Semi-Annually

**Redemption Notice** 90 Days

**Manager** Clarien Investments Limited

**Administrator** Apex Fund Services Ltd.

**Auditor** PwC Bermuda

**Contact Details** PrivateWealth@clarienbank.com

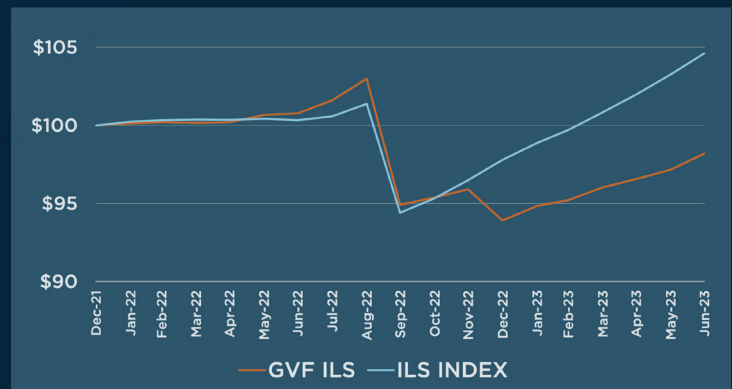
#### FUND COMPOSITION

INDUSTRY-LOSS CONTRACTS	31%
REINSURANCE	31%
RETROCESSION	20%
CATASTROPHE BONDS	12%
INSURANCE	4%
CASH	2%

#### PERFORMANCE

JUNE 30, 2023	QTD	YTD	1 YEAR	INCEPTION
GVF ILS	2.3%	4.6%	-2.6%	-1.8%
EUREKAHEDGE ILS INDEX	3.7%	7.0%	4.3%	4.6%

#### GROWTH OF \$100 Since Inception



#### MANAGER ALLOCATIONS

PILLAR CAPITAL	62%
NEUBERGER BERMAN	36%
CASH	2%