

## GV Alternative Investment Fund

### Fund Brief as at December 31, 2022

#### FUND INFORMATION

**Summary** The Global Voyager Alternative Investment Fund seeks to achieve attractive long-term capital appreciation with reasonable annualised volatility over an investment period of 5 years with a low correlation to traditional equity and fixed income markets. The Fund aims to protect capital on the down-side during times when equity markets experience heightened volatility.

**Inception Date** 30-Sept-15

**Base Currency** USD

**Management Fee** 1.25%

**Minimum Subscription** \$100,000

**Subscription Frequency** Monthly

**Redemption Frequency** Quarterly

**Redemption Notice** 65 Days

**Manager** Clarien Investments Limited

**Administrator** Apex Fund Services Ltd.

**Auditor** PwC Bermuda

**Contact Details** PrivateWealth@clarienbank.com

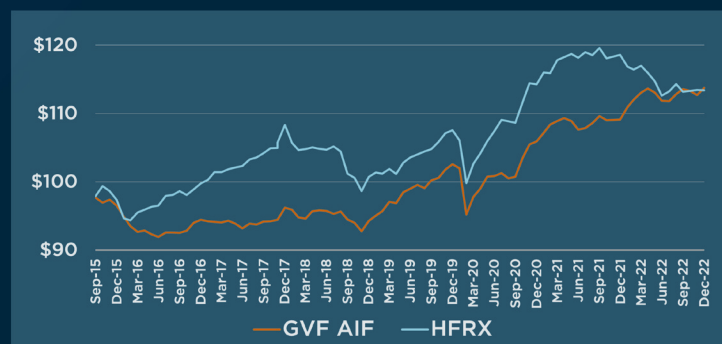
#### PORTFOLIO COMPOSITION

DISTRESSED	29%
MACRO	14%
RATES	11%
MERGER ARBITRAGE	9%
EQUITY	9%
MANAGED FUTURES	6%
CONVERTIBLE ARBITRAGE	5%
OTHER	10%
CASH	7%

#### PERFORMANCE

DECEMBER 30, 2022	QTD	YTD	1YR	3YR	INCEPTION
GVF AIF	0.13%	4.25%	4.25%	3.76%	1.77%
HFRX GLOBAL INDEX	0.17%	-4.40%	-4.40%	1.91%	1.73%
CORRELATION TO S&P 500 INDEX	-0.93	-0.33	-0.33	0.46	0.49
CORRELATION TO US AGGREGATE BOND INDEX	-0.53	-0.52	-0.52	-0.06	-0.11

#### GROWTH OF \$100 Since Inception



#### MANAGER ALLOCATIONS

DAVIDSON KEMPNER	48%
CAXTON	38%
IM DBi	6%
STEADFAST	1%
CASH & EQUIVALENTS	7%