

# Clarien Bank Limited (“Bank”) Fee Schedule

As of 7<sup>th</sup> October 2022

All fees are quoted in local BMD currency unless otherwise noted



Account Type	Personal Banking	Commercial/Non-Personal Banking
<b>Chequing</b>		
Chequing Monthly Maintenance Fee (BMD/USD)	\$10/month/account <sup>1/5</sup>	\$10/month/account <sup>3/4</sup>
Compliance Fee (BMD/USD)	\$2/month/account <sup>1</sup>	\$5/month/account <sup>3</sup>
Cheque Processing	\$3.00/cheque <sup>2</sup>	\$3.00/cheque <sup>3</sup>
Cheque Books	\$7.50 for 25 cheques	\$45 for 120 cheques \$65 for 300 cheques
Returned Cheques	\$50/item	\$50/item
Cheque Clearing Foreign Currency (USD/GBP/EUR) No CAD Cheques Accepted	\$20/item for USD* \$30/item for EUR and GBP*	\$20/item for USD* \$30/item for EUR and GBP*
Paper Statement Fee	\$6, £6, €6, \$8CAD/month <sup>2/10</sup>	\$6, £6, €6, \$8CAD/month <sup>3/10</sup>

<b>Savings</b>		
Savings Monthly Maintenance Fee	\$3, £3, €3, \$5CAD/month/account <sup>1/5</sup>	\$5, £5, €5, \$7CAD/month/account <sup>3/9</sup>
Compliance Fee	\$2, £2, €2, \$4CAD/month/account <sup>1</sup>	\$5, £5, €5, \$7CAD/month/account <sup>3</sup>
Paper Statement Fee	\$6, £6, €6, \$8CAD/month <sup>1/10</sup>	\$6, £6, €6, \$8CAD/month <sup>3/10</sup>

<b>Account Services</b>		
In-Person Deposit at the Teller (BMD/USD)	\$5	N/A
In-Person Withdrawal at the Teller (BMD/USD)	\$5	N/A
Clarien iATM Instant Deposit	Complimentary	N/A
Clarien iATM Withdrawal	Complimentary	N/A
Dormant Fee	\$15, £13, €13, \$18CAD/month <sup>1</sup>	\$15, £13, €13, \$18CAD/month <sup>3</sup>
Statement Reprints (Screenshots of Statement Activity)	\$10/statement (quarterly or interim)	\$10/statement (quarterly or interim)
Credit Reference Letter	\$50	\$50
Credit Check	\$45	\$45
Research	\$50/hour \$75/hour (urgent request)	\$50/hour \$75/hour (urgent request)
Special Handling Fee	\$10	\$10

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<b>Account Services Cont.</b>		
Cheque Cashing For Non-customers	\$50/item <sup>6</sup>	\$50/item <sup>6</sup>
Audit Confirmation	\$50	\$50
Foreign Currency Conversion	0.43%	0.43%
Foreign Currency Purchasing Tax (FCPT)	1.25%	1.25%
Courier	At prevailing rate	At prevailing rate
Stop Payment (Clarien Bank Limited Cheques & Drafts)	\$20/item	\$20/item
Draft Ordered Via iBank and In-branch for Seniors and Charities	\$20 Local   \$20 Foreign	\$20 Local   \$20 Foreign
Draft Ordered In-Branch and Fax	\$80 Local \$80 Foreign	\$80 Local \$80 Foreign

<b>Debit Card</b>		
Annual Fee	Complimentary	NOT APPLICABLE
Limit Increase (Temporary)	\$15	
Rush Card	\$35	
Replacement Card	\$35	
Use of Non Clarien Bank Ltd ATM	Local International <sup>8</sup>	
Disputed Card Transaction Fee	\$25/request	
Research	\$50/hour	
Foreign Currency Conversion	1.0043	
Non-Activity Fee (After 12 consecutive months)	\$5/year	

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Account Type	Personal Banking	Commercial/Non-Personal Banking
<b>Credit Cards</b>		
<b>Visa Platinum</b>	<b>Platinum (Retail)</b>	
Annual Interest Rate (Merchandise/Cash Advance)	19.95%/22.75% Merchandise/Cash Advance	A P P L I C A B L E
Annual Fee	\$85	
Supplementary Card	\$40	
Cash Advance	2.5%/ \$5 min	
Late Payment	\$50	
Rush Card	\$50	
Replacement Card	\$50	
Interim Statement/Replacement Statement	\$10/request	
Disputed Transaction Fee	\$25/request	
Replacement Sales Receipt/Sales Draft	\$15	
Research	\$50/hour	
Foreign Currency Conversion	3%	
USA International Fee	30 Basis Points**	
Penalty Interest Rate	5% rate increase for six months	

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As of 7<sup>th</sup> October 2022

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Account Type	Personal Banking	Commercial/Non-Personal Banking
<b>Credit Cards</b>		
<b>Visa Platinum Private (BMD/USD)</b>		
Annual Fee	\$150	A P P L I C A B L E
Minimum Credit Limit	\$10,000	
Annual Interest Rate	19.95% Merchandise 22.75% Cashback	
Supplementary Card	\$85	
Cash Advance	2.5%/\$5 min	
Research	\$50/hour	
Late Payment	\$50	
Rush Card	\$50	
Replacement Card	\$50	
Penalty Interest Rate	5% rate increase for six months	
USA International Fee	30 Basis Points**	
Foreign Currency Conversion	3%	
Interim /Replacement Statement	\$10/request	
Disputed Transaction Fee	\$25/request	
Replacement Sales Receipt	\$15	

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Account Type	Personal Banking	Commercial/Non-Personal Banking
<b>Credit Cards</b>		
<b>Visa Infinite Corporate</b>		
Annual Interest Rate (Merchandise/Cash Advance)	A P P L I C A B L E	19.95%/22.75% Merchandise/Cash Advance
Annual Fee		\$80
Supplemental Card		\$65
Cash Advance		2.5%/ \$5 min
Late Payment		\$50
Rush Card		\$50
Replacement Card		\$50
Interim Statement/Replacement Statement		\$10/request
Disputed Transaction Fee		\$25
Replacement Sales Receipt/Sales Draft		\$15
Research		\$50/hour
Foreign Currency Conversion		3%
USA International Fee		30 Basis Points**
Penalty Interest Rate		5% rate increase for six months

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<b>Credit Cards</b>		
<b>Visa Infinite Private (BMD/USD)</b>		
Annual Fee	A P P L I C A B L E  N O T	\$300
Minimum Credit Limit		\$20,000
Annual Interest Rate		19.95% Merchandise 22.75% Cashback
Cash Advance		2.5%/\$5 min
Supplementary Card		\$150
Research		\$50/hour
Late Payment		\$50
Rush Card		\$50
Replacement Card		\$50
Penalty Interest Rate		5% rate increase for six months
USA International Fee		30 Basis Points**
Foreign Currency Conversion		3%
Interim /Replacement Statement		\$10/request
Disputed Transaction Fee		\$25/request
Replacement Sales Receipt		\$15

Overlimit Fees	Personal Banking			Commercial/Non-Personal Banking	
	Visa Platinum Retail (BMD)	Visa Platinum Retail (USD)	Visa Platinum Private	Visa Infinite	Visa Infinite Corporate
Credit Limit (Temporary or Permanent)	\$50/increase	\$50/increase	\$50/increase	\$50/increase	\$50/increase
Overlimit Fee	\$50 <sup>11</sup>	\$50 <sup>11</sup>	\$50 <sup>12</sup>	\$50 <sup>12</sup>	\$50 <sup>12</sup>
Minimum Payment <sup>13</sup>	3.5% or minimum of \$10	3.5% or minimum of \$10	3.5% or minimum of \$10	3.5% or minimum of \$10	3.5% or minimum of \$10

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Local Payments	Personal Banking	Commercial/Non-Personal Banking
Outgoing Local Payment Via iBank	Complimentary	Complimentary
Outgoing Local Payment Ordered In-Branch and Fax	\$75/item <sup>8</sup>	\$75/item <sup>8</sup>
Recurring Local Payment Set Up (Payment to Local Bank)	\$5/item	\$5/item
Incoming Local Bank Transfer Payment	Complimentary	Complimentary
International Payments		
Outgoing International Payment Via iBank	\$20 BMD, USD \$15 GBP	\$20
Outgoing International Payment Ordered In-Branch and on Bank Stationary	\$125 for BMD, USD, EUR, GBP and CAD	\$125 for BMD, USD, EUR, GBP and CAD
Outgoing International Payment Ordered by Fax, eMail, Phone and/ or Non-Bank Stationary	\$125 for BMD, USD, EUR, GBP and CAD	\$125 for BMD, USD, EUR, GBP and CAD
Incoming Payment	\$7	\$7
Non-receipt, Amendment and Cancellations of Remitted Payment(s)	\$30/item	\$30/item
Internal Transfer Orders		
Set Up Via iBank	Complimentary	Complimentary
Manual Set Up	Complimentary	Complimentary
Amendment	Complimentary	Complimentary
Transfer Within Clarien Bank Limited	Complimentary	Complimentary
Deposit Bags		
Deposit Bags - 50	Not Applicable	\$40
Deposits Bags - 100	Not Applicable	\$75
CD/Fixed Term Deposit Breakage Policy		
Full Breakage	Full interest earned to the point of CD breakage (Includes Savers and Accumulators) plus a \$250 administration fee.	
Partial Breakage	Full interest earned to the point of CD breakage on amount withdrawn (Includes Savers and Accumulators) plus a \$250 administration fee.	

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iBANK	Personal Banking	Commercial/Non-Personal Banking
Replacement Token	\$35	\$35
Courier Fee	\$50	\$50
Lending Fees		
Valuation Administration Fee	\$100	\$100
Origination Fees	\$500 Up to \$10K 2% (min of \$500) Loans \$10K+ 1% (min of \$2,000) Loans \$100K+ 1% (min of \$2,500) Mortgages	\$500 Up to \$10K 2% (min of \$500) Loans \$10K+ 1% (min of \$2,000) Loans \$100K+ 1% (min of \$2,500) Mortgages
Increase Loan to Pay Insurance Premiums Administration Fee	\$425 - \$550: based on premium amount (premium amt <\$2K: \$425; premium amt >2K: \$550)	\$425 - \$550: based on premium amount (premium amt <\$2K: \$425; premium amt >2K: \$550)
Late Loan Payment Fee	\$150	\$150
Overdraft Facility (ACA)	Negotiated Interest Rate: (Minimum: 5.00%) \$2,500 minimum facility \$250 or 1% min set up fee	Negotiated Interest Rate: (Minimum: 5.25%) \$5,000 minimum facility \$500 or 1.5% min set up fee
Temporary Overdraft (TOD)	\$50 / Item Negotiated Interest Rate: (Minimum 12.00%)	\$50 / Item Negotiated Interest Rate: (Minimum 12.25%)

Notes:

- 1 This Fee does not apply to Seniors, Registered Charities and Iron Kids Accounts.
  - 2 This Fee does not apply to Seniors and Registered Charities.
  - 3 This Fee does not apply to Registered Charities.
  - 4 If a minimum balance is not maintained, the fee will be charged per month for Commercial Banking clients (\$10,000.00BMD/USD).
  - 5 If a daily minimum balance is not maintained, the fee will be charged per month for Retail Banking clients (\$500.00BMD/USD, 325.00€, 400.00€, \$600.00CAD).
  - 6 Cheques less than \$25 will not be processed.
  - 7 ATM fees incurred for ATM usage outside of Bermuda may be applicable.
  - 8 In-Branch Outgoing ACH Fee is applicable for each request.
  - 9 If a daily minimum balance is not maintained, the fee will be charged per month for Commercial Banking clients (\$5,000.00BMD/USD, 4,500.00€, 4,300.00€, \$5,700.00CAD).
  - 10 Fee waived if enrolled for e-statements.
  - 11 Cardholder is not permitted to exceed the authorized credit limit applicable to the Account. Any transaction causing the Card Account balance to exceed the authorized limit will be declined at the point of sale. There may be circumstances where non-transactional activity causes the Card Account balance to exceed the authorized limit, for example (and without limitation) due to the application of fees and other charges or due to a temporary limit increase expiring. In such cases, an Overlimit Fee will be applied to the Card Account once in each billing cycle where the Card Account balance exceeds the authorized limit.
  - 12 An Overlimit Fee will be applied to the Card Account once in each billing cycle where the Card Account balance exceeds the authorized limit. Transactions that cause the Card Account balance to exceed the authorized limit by more than the value of 10% of that limit will be declined at the point of sale.
  - 13 Minimum payments are calculated as a percentage of the balance due on the Card Account plus the total amount of any delinquency, overlimit balances and any overlimit or late fees owing. The minimum payment applicable will be the greater of \$10 or the minimum payment amount calculated in accordance with this Fee Schedule.
- \* Cheques will be placed on a 14 clearing day hold.
- \*\* USA International Fee Example - a transaction of \$100 conducted in the USA will receive a fee of \$0.30.

All Bank accounts are subject to the Banks General Terms and Conditions which are located on [www.clarienbank.com](http://www.clarienbank.com).

Clarien Bank Limited, through its wholly owned subsidiary companies, is licensed to conduct bank, investments, corporate service provider and trust business by the Bermuda Monetary Authority.