

Clarien Bank Limited (“Bank”) Fee Schedule

As of 1st January 2021

All fees are quoted in local BMD currency unless otherwise noted



Account Type	Personal Banking	Commercial/Non-Personal Banking
Chequing		
Chequing Monthly Maintenance Fee (BMD, USD)	\$10/month/account ^{1/6}	\$10/month/account ^{3/5}
Compliance Fee (BMD/USD)	\$2/month/account ¹	\$5/month/account ³
Cheque Processing	\$3.00/cheque ²	\$3.00/cheque ³
Cheque Books	\$7.50 for 25 cheques	\$45 for 120 cheques \$65 for 300 cheques
Returned Cheques	\$50/item	\$50/item
Cheque Clearing Foreign Currency (USD, GBP, EUR) No CAD Cheques Accepted	\$20/item for USD* \$30/item for EUR and GBP*	\$20/item for USD* \$30/item for EUR and GBP*
Paper Statement Fee	\$6, £6, €6, \$8CAD/month ^{2/11}	\$6, £6, €6, \$8CAD/month ^{3/11}

Savings		
Savings Monthly Maintenance Fee	\$3, £3, €3, \$5CAD/month/account ^{1/6}	\$5, £5, €5, \$7CAD/month/account ^{3/10}
Compliance Fee	\$2, £2, €2, \$4CAD/month/account ¹	\$5, £5, €5, \$7CAD/month/account ³
Paper Statement Fee	\$6, £6, €6, \$8CAD/month ^{1/11}	\$6, £6, €6, \$8CAD/month ^{3/11}

Account Services		
Dormant Fee	\$15, £13, €13, \$18CAD/month ¹	\$15, £13, €13, \$18CAD/month ³
Statement Reprints (Screenshots of Statement Activity)	\$10/statement (quarterly or interim)	\$10/statement (quarterly or interim)
Credit Reference Letter	\$50	\$50
Credit Check	\$45	\$45
Research	\$50/hour \$75/hour (urgent request)	\$50/hour \$75/hour (urgent request)
Special Handling Fee	\$10	\$10
Cheque Cashing For Non-customers	\$25/item ⁷	\$25/item ⁷
Audit Confirmation	\$50	\$50
Foreign Currency Conversion	0.43%	0.43%
Foreign Currency Purchasing Tax (FCPT)	1.25%	1.25%

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Account Type	Personal Banking	Commercial/Non-Personal Banking
Account Services Cont.		
Courier	At prevailing rate	At prevailing rate
Stop Payment (Clarien Bank Limited Cheques & Drafts)	\$20/item	\$20/item
BMD In-Branch Cash Withdrawal Fee (Effective 1st July 2019 - 3 month grace period from 31st March 2019)	\$5 ^{2/4}	N/A
Draft Ordered Via iBank and In-branch for Seniors and Charities	\$20 Local \$20 Foreign	\$20 Local \$20 Foreign
Draft Ordered In-Branch and Fax	\$80 Local \$80 Foreign	\$80 Local \$80 Foreign

Debit Card		
Annual Fee	Complimentary	NOT APPLICABLE
Limit Increase (Temporary)	\$15	
Rush Card	\$35	
Replacement Card	\$35	
Use of Non Clarien Bank Ltd ATM	Local International ⁸	
Disputed Card Transaction Fee	\$25/request	
Research	\$50/hour	
Non-Activity Fee (After 12 consecutive months)	\$5/year	

Credit Cards		
Visa Platinum	Platinum (Retail)	NOT APPLICABLE
Annual Interest Rate (Merchandise/Cash Advance)	19.95%/22.75% Merchandise/Cash Advance	
Annual Fee	\$85	
Supplementary Card	\$40	
Cash Advance	2.5%/ \$5 min	
Credit Limit (Temporary)	\$50/increase	

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Credit Cards		
Visa Platinum Cont.		
Late Payment	\$50	N O T A P P L I C A B L E
Over Limit	\$50/item	
Rush Card	\$50	
Replacement Card	\$50	
Interim Statement/Replacement Statement	\$10/request	
Disputed Transaction Fee	\$25/request	
Replacement Sales Receipt/Sales Draft	\$15	
Research	\$50/hour	
Foreign Currency Conversion	3%	
USA International Fee	30 Basis Points**	
Minimum Payment	3.5% or min of \$10	
Penalty Interest Rate	5% rate increase for six months	

Credit Cards		
Visa Infinite Corporate		
Annual Interest Rate (Merchandise/Cash Advance)	N O T A P P L I C A B L E	19.95%/22.75% Merchandise/Cash Advance
Annual Fee		\$80
Cash Advance		2.5%/\$5 min
Credit Limit (Temporary)		\$50
Late Payment		\$50
Over Limit		\$50/item
Rush Card		\$50
Replacement Card		\$50
Interim Statement/Replacement Statement		\$10/request
Disputed Transaction Fee		\$25

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Credit Cards		
Visa Infinite Corporate Cont.	NOT APPLICABLE	
Replacement Sales Receipt/Sales Draft		\$15
Research		\$50/hour
Foreign Currency Conversion		3%
USA International Fee		30 Basis Points**
Minimum Payment		3.5% or min of \$10
Penalty Interest Rate		5% rate increase for six months
Local Payments		
Outgoing Local Payment Via iBank	Complimentary	Complimentary
Outgoing Local Payment Ordered In-Branch and Fax	\$75/item ⁹	\$75/item ⁹
Recurring Local Payment Set Up (Payment to Local Bank)	\$5/item	\$5/item
Incoming Local Wire Payment	\$7	\$7
Incoming Local Bank Transfer Payment	Complimentary	Complimentary
International Payments		
Outgoing International Payment Via iBank	\$20 BMD, USD \$15 GBP	\$20
Outgoing International Payment Ordered In-Branch and on Bank Stationary	\$125 for BMD, USD, EUR, GBP and CAD	\$125 for BMD, USD, EUR, GBP and CAD
Outgoing International Payment Ordered by Fax, eMail, Phone and/ or Non-Bank Stationary	\$125 for BMD, USD, EUR, GBP and CAD	\$125 for BMD, USD, EUR, GBP and CAD
Incoming Payment	\$7	\$7
Non-receipt, Amendment and Cancellations of Remitted Payment(s)	\$30/item	\$30/item
Foreign Exchange & Currency Handling Fees		
Disbursement of USD notes \$0 - \$499	Complimentary	Complimentary
Disbursement of USD notes \$500 or more	2% or \$30 min ⁴	2% or \$30 min ⁴

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Internal Transfer Orders	Personal Banking	Commercial/Non-Personal Banking
Set Up Via iBank	Complimentary	Complimentary
Manual Set Up	Complimentary	Complimentary
Amendment	Complimentary	Complimentary
Transfer Within Clarien Bank Limited	Complimentary	Complimentary
Deposit Bags		
Deposit Bags – 50	Not Applicable	\$40
Deposits Bags – 100	Not Applicable	\$75
CD/Fixed Term Deposit Breakage Policy		
Full Breakage	Full interest earned to the point of CD breakage (Includes Savers and Accumulators) plus a \$250 administration fee.	
Partial Breakage	Full interest earned to the point of CD breakage on amount withdrawn (Includes Savers and Accumulators) plus a \$250 administration fee.	
iBANK		
Replacement Token	\$35	\$35
Courier Fee	\$50	\$50
Lending Fees		
Valuation Administration Fee	\$100	\$100
Origination Fees	\$500 Up to \$10K 2% (min of \$500) Loans \$10K+ 1% (min of \$2,000) Loans \$100K+ 1% (min of \$2,500) Mortgages	\$500 Up to \$10K 2% (min of \$500) Loans \$10K+ 1% (min of \$2,000) Loans \$100K+ 1% (min of \$2,500) Mortgages
Increase Loan to Pay Insurance Premiums Administration Fee	\$425 - \$550: based on premium amount (premium amt <\$2K: \$425; premium amt >2K: \$550)	\$425 - \$550: based on premium amount (premium amt <\$2K: \$425; premium amt >2K: \$550)
Late Loan Payment Fee	\$150	\$150
Overdraft Facility (ACA)	Variable Interest Rate \$2,500 minimum facility \$250 or 1% min set up fee	Variable Interest Rate \$5,000 minimum facility \$500 or 1.5% min set up fee
Temporary Overdraft (TOD)	\$50/item 11.50% (Variable)	50/item 11.75% (Variable)

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Notes:

- 1 This Fee does not apply to Seniors, Registered Charities and Iron Kids Accounts.
 - 2 This Fee does not apply to Seniors and Registered Charities.
 - 3 This Fee does not apply to Registered Charities.
 - 4 This Fee does not apply to Wealth Management clients.
 - 5 If a minimum balance is not maintained, the fee will be charged per month for Commercial Banking clients (\$10,000.00BMD/USD).
 - 6 If a daily minimum balance is not maintained, the fee will be charged per month for Retail Banking clients (\$500.00BMD/USD, 325.00£, 400.00€, \$600.00CAD).
 - 7 Cheques less than \$25 will not be processed.
 - 8 ATM fees incurred for ATM usage outside of Bermuda may be applicable.
 - 9 In-Branch Outgoing ACH Fee is applicable for each request.
 - 10 If a daily minimum balance is not maintained, the fee will be charged per month for Commercial Banking clients (\$5,000.00BMD/USD, 4,500.00£, 4,300.00€, \$5,700.00CAD).
 - 11 Fee waived if enrolled for e-statements.
- * Cheques will be placed on a 14 clearing day hold.
- ** USA International Fee Example - a transaction of \$100 conducted in the USA will receive a fee of \$0.30.