

# Clarien Bank Limited (“Bank”) Fee Schedule

As of 1<sup>st</sup> January 2021

All fees are quoted in local BMD currency unless otherwise noted



Account Type	Personal Banking	Commercial Banking
<b>Chequing</b>		
Chequing Monthly Maintenance Fee (BMD, USD)	\$10/month/account <sup>1/6</sup>	\$10/month/account <sup>3/5</sup>
Compliance Fee (BMD/USD)	\$2/month/account <sup>1</sup>	\$5/month/account <sup>3</sup>
Cheque Processing	\$3.00/cheque <sup>2</sup>	\$3.00/cheque <sup>3</sup>
Cheque Books	\$7.50 for 25 cheques	\$45 for 120 cheques \$65 for 300 cheques
Returned Cheques	\$50/item	\$50/item
Cheque Clearing Foreign Currency (USD, GBP, EUR) No CAD Cheques Accepted	\$20/item for USD* \$30/item for EUR and GBP*	\$20/item for USD* \$30/item for EUR and GBP*
Paper Statement Fee	\$6, 6£, 6€, \$8CAD/month <sup>2/11</sup>	\$6, 6£, 6€, \$8CAD/month <sup>3/11</sup>
<b>Savings</b>		
Savings Monthly Maintenance Fee	\$3, 3£, 3€, \$5CAD/month/account <sup>1/6</sup>	\$5, 5£, 5€, \$7CAD/month/account <sup>3/10</sup>
Compliance Fee	\$2, 2£, 2€, \$4CAD/month/account <sup>1</sup>	\$5, 5£, 5€, \$7CAD/month/account <sup>3</sup>
Paper Statement Fee	\$6, 6£, 6€, \$8CAD/month <sup>1/11</sup>	\$6, 6£, 6€, \$8CAD/month <sup>3/11</sup>
<b>Account Services</b>		
Dormant Fee	\$15, 13£, 13€, \$18CAD/month <sup>1</sup>	\$15, 13£, 13€, \$18CAD/month <sup>3</sup>
Statement Reprints (Screenshots of Statement Activity)	\$10/statement (quarterly or interim)	\$10/statement (quarterly or interim)
Credit Reference Letter	\$50	\$50
Credit Check	\$45	\$45
Research	\$50/hour \$75/hour (urgent request)	\$50/hour \$75/hour (urgent request)
Special Handling Fee	\$10	\$10
Cheque Cashing For Non-customers	\$25/item <sup>7</sup>	\$25/item <sup>7</sup>
Audit Confirmation	\$50	\$50
Foreign Currency Conversion	0.0043%	0.0043%
Foreign Currency Purchasing Tax (FCPT)	1.25%	1.25%

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Account Type	Personal Banking	Commercial Banking
<b>Account Services Cont.</b>		
Courier	At prevailing rate	At prevailing rate
Stop Payment (Clarien Bank Limited Cheques & Drafts)	\$20/item	\$20/item
BMD In-Branch Cash Withdrawal Fee <b>(Effective 1<sup>st</sup> July 2019 - 3 month grace period from 31<sup>st</sup> March 2019)</b>	\$5 <sup>2/4</sup>	N/A
Draft Ordered Via iBank and In-branch for Seniors and Charities	\$20 Local   \$20 Foreign	\$20 Local   \$20 Foreign
Draft Ordered In-Branch and Fax	\$80 Local \$80 Foreign	\$80 Local \$80 Foreign

<b>Debit Card</b>		
Annual Fee	Complimentary	NOT APPLICABLE
Limit Increase (Temporary)	\$15	
Rush Card	\$35	
Replacement Card	\$35	
Use of Non Clarien Bank Ltd ATM	Local International <sup>8</sup>	
Disputed Card Transaction Fee	\$25/request	
Research	\$50/hour	
Non-Activity Fee (After 12 consecutive months)	\$5/year	

<b>Credit Cards</b>		
<b>Visa Platinum</b>	<b>Platinum (Retail)</b>	NOT APPLICABLE
Annual Interest Rate (Merchandise/Cash Advance)	19.95%/22.75% Merchandise/Cash Advance	
Annual Fee	\$85	
Supplementary Card	\$40	
Cash Advance	2.5%/ \$5 min	
Credit Limit (Temporary)	\$50/increase	

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<b>Credit Cards</b>		
<b>Visa Platinum Cont.</b>		
Late Payment	\$50	N O T A P P L I C A B L E
Over Limit	\$50/item	
Rush Card	\$50	
Replacement Card	\$50	
Interim Statement/Replacement Statement	\$10/request	
Disputed Transaction Fee	\$25/request	
Replacement Sales Receipt/Sales Draft	\$15	
Research	\$50/hour	
Foreign Currency Conversion	3%	
USA International Fee	30 Basis Points**	
Minimum Payment	3.5% or min of \$10	
Penalty Interest Rate	5% rate increase for six months	

<b>Credit Cards</b>		
<b>Visa Infinite Corporate</b>		
Annual Interest Rate (Merchandise/Cash Advance)	N O T A P P L I C A B L E	19.95%/22.75% Merchandise/Cash Advance
Annual Fee		\$80
Cash Advance		2.5%/\$5 min
Credit Limit (Temporary)		\$50
Late Payment		\$50
Over Limit		\$50/item
Rush Card		\$50
Replacement Card		\$50
Interim Statement/Replacement Statement		\$10/request
Disputed Transaction Fee		\$25

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<b>Credit Cards</b>		
<b>Visa Infinite Corporate Cont.</b>	<b>NOT APPLICABLE</b>	
Replacement Sales Receipt/Sales Draft		\$15
Research		\$50/hour
Foreign Currency Conversion		3%
USA International Fee		30 Basis Points**
Minimum Payment		3.5% or min of \$10
Penalty Interest Rate		5% rate increase for six months
<b>Local Payments</b>		
Outgoing Local Payment Via iBank	Complimentary	Complimentary
Outgoing Local Payment Ordered In-Branch and Fax	\$75/item <sup>9</sup>	\$75/item <sup>9</sup>
Recurring Local Payment Set Up (Payment to Local Bank)	\$5/item	\$5/item
Incoming Local Wire Payment	\$7	\$7
Incoming Local Bank Transfer Payment	Complimentary	Complimentary
<b>International Payments</b>		
	Personal Banking	Commercial Banking
Outgoing International Payment Via iBank	\$20 BMD, USD \$15 GBP	\$20
Outgoing International Payment Ordered In-Branch and on Bank Stationary	\$125 for BMD, USD, EUR and GBP \$150 for CAD	\$125 for BMD, USD, EUR and GBP \$150 for CAD
Outgoing International Payment Ordered by Fax, eMail, Phone and/ or Non-Bank Stationary	\$150 for BMD, USD, EUR and GBP \$180 for CAD	\$150 for BMD, USD, EUR and GBP \$180 for CAD
Incoming Payment	\$7	\$7
Non-receipt, Amendment and Cancellations of Remitted Payment(s)	\$30/item	\$30/item
<b>Foreign Exchange &amp; Currency Handling Fees</b>		
Disbursement of USD notes \$0 - \$499	Complimentary	Complimentary
Disbursement of USD notes \$500 or more	2% or \$30 min	2% or \$30 min

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Internal Transfer Orders	Personal Banking	Commercial Banking
Set Up Via iBank	Complimentary	Complimentary
Manual Set Up	Complimentary	Complimentary
Amendment	Complimentary	Complimentary
Transfer Within Clarien Bank Limited	Complimentary	Complimentary
Deposit Bags		
Deposit Bags – 50	Not Applicable	\$40
Deposits Bags – 100	Not Applicable	\$75
CD/Fixed Term Deposit Breakage Policy		
Full Breakage	Full interest earned to the point of CD breakage (Includes Savers and Accumulators) plus a \$250 administration fee.	
Partial Breakage	Full interest earned to the point of CD breakage on amount withdrawn (Includes Savers and Accumulators) plus a \$250 administration fee.	
iBANK		
Replacement Token	\$35	\$35
Courier Fee	\$50	\$50
Lending Fees		
Valuation Administration Fee	\$100	\$100
Origination Fees	\$500 Up to \$10K 2% (min of \$500) Loans \$10K+ 1% (min of \$2,000) Loans \$100K+ 1% (min of \$2,500) Mortgages	\$500 Up to \$10K 2% (min of \$500) Loans \$10K+ 1% (min of \$2,000) Loans \$100K+ 1% (min of \$2,500) Mortgages
Increase Loan to Pay Insurance Premiums Administration Fee	\$425 - \$550: based on premium amount (premium amt <\$2K: \$425; premium amt >2K: \$550)	\$425 - \$550: based on premium amount (premium amt <\$2K: \$425; premium amt >2K: \$550)
Late Loan Payment Fee	\$150	\$150
Overdraft Facility (ACA)	Variable Interest Rate \$2,500 minimum facility \$250 or 1% min set up fee	Variable Interest Rate \$5,000 minimum facility \$500 or 1.5% min set up fee
Temporary Overdraft (TOD)	\$50/item 11.50% (Variable)	50/item 11.75% (Variable)

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## Notes:

- 1 This Fee does not apply to Seniors, Registered Charities and Iron Kids Accounts.
  - 2 This Fee does not apply to Seniors and Registered Charities.
  - 3 This Fee does not apply to Registered Charities.
  - 4 This Fee does not apply to Private Banking clients.
  - 5 If a minimum balance is not maintained, the fee will be charged per month for Commercial Banking clients (\$10,000.00BMD/USD).
  - 6 If a daily minimum balance is not maintained, the fee will be charged per month for Retail Banking clients (\$500.00BMD/USD, 325.00£, 400.00€, \$600.00CAD).
  - 7 Cheques less than \$25 will not be processed.
  - 8 ATM fees incurred for ATM usage outside of Bermuda may be applicable.
  - 9 In-Branch Outgoing ACH Fee is applicable for each request.
  - 10 If a daily minimum balance is not maintained, the fee will be charged per month for Commercial Banking clients (\$5,000.00BMD/USD, 4,500.00£, 4,300.00€, \$5,700.00CAD).
  - 11 Fee waived if enrolled for e-statements.
- \* Cheques will be placed on a 14 clearing day hold.  
\*\* USA International Fee Example - a transaction of \$100 conducted in the USA will receive a fee of \$0.30.