



Credit Recovery Manager

The purpose of the role is to actively manage the Bank's problem loan book and to minimize any potential losses. This role will be required to be creative by designing strategies which acknowledge borrowers' circumstances and local influences but maintaining the primary objective of protecting the Bank. The Credit Recovery Manager will manage specified delinquent and non-performing loans and loan projects as required.

Under the direction of the team lead, performs a broad scope of functions required to assess and mitigate the Bank's risk including analyzing borrower financial statements, collateral assessments, financial restructures and borrower collection calls and negotiations. Demonstrated experience with lending, collections and/or recoveries which aides in the reduction of delinquencies and non-performing loans by structuring payment plans, negotiating repayments and/or workout arrangements.

Primary Responsibilities:

- Responsible for exercising lending and/or collection experience to effectively reduce delinquencies and recover on non-performing loans
- Performs collection and recovery activities on an assigned portfolio with fully documented updates that include but is not limited to requesting and analyzing borrowers' personal financial statements, following up to maintain repayment plans, recommending workouts or legal action supported by a memo highlighting any potential risk the Bank may experience
- Ability to work high risk complex loans by successfully negotiating workout terms or recommending next steps to mitigate risk and loss to the Bank which may include various stages of legal proceedings.
- Prepares memos summarizing credit recovery activities
- Addresses/resolves borrower issues and/or concerns in a professional manner and according to company policy and departmental standards
- Maintains accurate records of interactions with borrowers, ensuring all notes are captured on the borrower file and in the Bank's system
- Demonstrates thorough knowledge of all collateral types including legal descriptions and document types, ability to write credit presentations, working knowledge of underwriting practices, ability to prepare and review restructures as required
- Provides support for the Asset Remediation department's objectives as required, which may include 1st level escalation support for the Credit Collections team, cosigning paperwork, producing various standard letters, monthly reports, filing and ad-hoc projects as requested/required
- Any other duties as reasonably requested.

The successful candidate must have:

- Associate's Degree or equivalent additional work experience
- Requires a minimum of 3 years or more experience working in a fast paced lending, collection, or workout environment
- Must be a fast learning team player who can work with limited supervision in a busy office environment
- Must be multi-task orientated with excellent oral and written communication skills and possess superior relationship management skills
- Proficiency in Word & Excel is a pre-requisite.

Clarien is an equal opportunity employer and offers a competitive compensation package commensurate with qualifications and experience.

Please submit a detailed cover letter and résumé no later than November 19th, 2020 to:

Human Resources Department
19 Reid Street, Hamilton HM 11
P.O. Box HM 665, Hamilton HM CX
Email: jobs@clarienbank.com
Fax: + 441 296 7701

www.clarienbank.com | 441 296 6969

Head Office: 19 Reid Street, Hamilton HM11, Bermuda | Paget Plaza: 161 South Road, Paget DV04, Bermuda

We sincerely thank all applicants for their interest. Only those candidates under consideration will be contacted.

Clarien Bank Limited through its wholly owned subsidiary companies is licensed to conduct bank, investments and trust business by the Bermuda Monetary Authority.