

# Clarien Bank Limited (“Bank”) Fee Schedule

As of 31<sup>st</sup> March 2019

All fees are quoted in local BMD currency unless otherwise noted



| Account Type  | Personal Banking                                    | Commercial Banking                                |
|---|---|---|
| <b>Chequing</b>   |   |   |
| Chequing Monthly Maintenance Fee (BMD, USD)                                 | \$10/month/account <sup>1/6/7</sup>                 | \$10/month/account <sup>3/5</sup>                 |
| Compliance Fee (BMD/USD)  | \$2/month/account <sup>1</sup>                      | \$5/month/account <sup>3</sup>                    |
| Cheque Processing   | \$3.00/cheque <sup>2</sup>                          | \$3.00/cheque <sup>3</sup>                        |
| Cheque Books  | \$7.50 for 25 cheques                               | \$45 for 120 cheques<br>\$65 for 300 cheques      |
| Overdraft Protection  | \$2,500 min (\$250 or 1% min set up fee)            | \$5,000 min (\$500 or 2.5% min set up fee)        |
| Temporary Overdraft   | \$75/item   11.25%                                  | \$75/item   11.50%                                |
| Returned Cheques  | \$50/item   | \$50/item   |
| Cheque Clearing Foreign Currency (USD, GBP, EUR)<br>No CAD Cheques Accepted | \$20/item for USD*<br>\$30/item for EUR and GBP*    | \$20/item for USD*<br>\$30/item for EUR and GBP*  |
| Paper Statement Fee   | \$6, 6£, 6€, \$8CAD/month <sup>2/13</sup>           | \$6, 6£, 6€, \$8CAD/month <sup>3/13</sup>         |
| <b>Savings</b>  |   |   |
| Savings Monthly Maintenance Fee   | \$3, 3£, 3€, \$5CAD/month/account <sup>1/6/12</sup> | \$5, 5£, 5€, \$7CAD/month/account <sup>3/11</sup> |
| Compliance Fee  | \$2, 2£, 2€, \$4CAD/month/account <sup>1</sup>      | \$5, 5£, 5€, \$7CAD/month/account <sup>3</sup>    |
| Paper Statement Fee   | \$6, 6£, 6€, \$8CAD/month <sup>1/13</sup>           | \$6, 6£, 6€, \$8CAD/month <sup>3/13</sup>         |
| <b>Account Services</b>   |   |   |
| Dormant Fee   | \$15, 13£, 13€, \$18CAD/month <sup>1</sup>          | \$15, 13£, 13€, \$18CAD/month <sup>3</sup>        |
| Statement Reprints (Screenshots of Statement Activity)                      | \$10/statement (quarterly or interim)               | \$10/statement (quarterly or interim)             |
| Credit Reference Letter   | \$50  | \$50  |
| Credit Check  | \$45  | \$45  |
| Research  | \$50/hour<br>\$75/hour (urgent request)             | \$50/hour<br>\$75/hour (urgent request)           |
| Special Handling Fee  | \$10  | \$10  |
| Cheque Cashing For Non-customers  | \$25/item <sup>6</sup>                              | \$25/item <sup>6</sup>                            |
| Audit Confirmation  | \$50  | \$50  |

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| Account Type   | Personal Banking                                     | Commercial Banking                                   |
|--|--|--|
| <b>Account Services Cont.</b>  |  |  |
| Courier  | At prevailing rate                                   | At prevailing rate                                   |
| Stop Payment (Clarien Bank Limited Cheques & Drafts)   | \$20/item  | \$20/item  |
| BMD In-Branch Cash Withdrawal Fee<br><b>(Effective 30<sup>th</sup> June 2019 - 3 month grace period from 31<sup>st</sup> March 2019)</b> | \$5 <sup>2/4</sup>                                   | N/A  |
| Draft Ordered Via iBank  | \$20 Local   \$20 Foreign                            | \$20 Local   \$20 Foreign                            |
| Draft Ordered In-Branch and Fax  | \$80 Local <sup>2</sup><br>\$80 Foreign <sup>2</sup> | \$80 Local <sup>3</sup><br>\$80 Foreign <sup>3</sup> |

| <b>Debit Card</b>                              |                                     |                |
|--|-------------------------------------|----------------|
| Annual Fee                                     | Complimentary                       | NOT APPLICABLE |
| Limit Increase (Temporary)                     | \$15                                |                |
| Rush Card                                      | \$35                                |                |
| Replacement Card                               | \$35                                |                |
| Use of Non Clarien Bank Ltd ATM                | Local<br>International <sup>9</sup> |                |
| Disputed Card Transaction Fee                  | \$25/request                        |                |
| Research                                       | \$50/hour                           |                |
| Foreign Currency Conversion                    | 1.0043                              |                |
| Non-Activity Fee (After 12 consecutive months) | \$5/year                            |                |

| <b>Credit Cards</b>                             |   |                |
|---|---|----------------|
| <b>Visa Platinum</b>                            | <b>Platinum (Retail)</b>                  | NOT APPLICABLE |
| Annual Interest Rate (Merchandise/Cash Advance) | 19.95%/22.75%<br>Merchandise/Cash Advance |                |
| Annual Fee                                      | \$85                                      |                |
| Supplementary Card                              | \$40                                      |                |
| Cash Advance                                    | 2.5%/\$5 min                              |                |
| Credit Limit (Temporary)                        | \$50/increase                             |                |

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|---|---------------------------------|---|
| <b>Credit Cards</b>                     |                                 |   |
| <b>Visa Platinum Cont.</b>              |                                 |   |
| Late Payment                            | \$50                            | N<br>O<br>T<br>A<br>P<br>P<br>L<br>I<br>C<br>A<br>B<br>L<br>E |
| Over Limit                              | \$50/item                       |   |
| Rush Card                               | \$50                            |   |
| Replacement Card                        | \$50                            |   |
| Interim Statement/Replacement Statement | \$10/request                    |   |
| Disputed Transaction Fee                | \$25/request                    |   |
| Replacement Sales Receipt/Sales Draft   | \$15                            |   |
| Research                                | \$50/hour                       |   |
| Foreign Currency Conversion             | 3%                              |   |
| USA International Fee                   | 30 Basis Points**               |   |
| Minimum Payment                         | 3.5% or min of \$10             |   |
| Penalty Interest Rate                   | 5% rate increase for six months |   |

|   |   |   |
|---|---|---|
| <b>Credit Cards</b>                             |   |   |
| <b>Visa Infinite Corporate</b>                  |   |   |
| Annual Interest Rate (Merchandise/Cash Advance) | N<br>O<br>T<br>A<br>P<br>P<br>L<br>I<br>C<br>A<br>B<br>L<br>E | 19.95%/22.75%<br>Merchandise/Cash Advance |
| Annual Fee                                      |   | \$80                                      |
| Cash Advance                                    |   | 2.5%/\$5 min                              |
| Credit Limit (Temporary)                        |   | \$50                                      |
| Late Payment                                    |   | \$50                                      |
| Over Limit                                      |   | \$50/item                                 |
| Rush Card                                       |   | \$50                                      |
| Replacement Card                                |   | \$50                                      |
| Interim Statement/Replacement Statement         |   | \$10/request                              |
| Disputed Transaction Fee                        |   | \$25                                      |

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| Account Type  | Personal Banking                                 | Commercial Banking                               |
|---|--|--|
| <b>Credit Cards</b>   |  |  |
| <b>Visa Infinite Corporate Cont.</b>                            | <b>NOT APPLICABLE</b>                            |  |
| Replacement Sales Receipt/Sales Draft                           |  | \$15   |
| Research  |  | \$50/hour  |
| Foreign Currency Conversion                                     |  | 3%   |
| USA International Fee   |  | 30 Basis Points**                                |
| Minimum Payment   |  | 3.5% or min of \$10                              |
| Penalty Interest Rate   |  | 5% rate increase for six months                  |
| <b>Local Payments</b>   |  |  |
| Outgoing Local Payment Via iBank                                | Complimentary                                    | Complimentary                                    |
| Outgoing Local Payment Ordered In-Branch and Fax                | \$80/item <sup>10</sup>                          | \$80/item <sup>10</sup>                          |
| Recurring Local Payment Set Up (Payment to Local Bank)          | \$5/item   | \$5/item   |
| Incoming Local Wire Payment                                     | \$7  | \$7  |
| Incoming Local Bank Transfer Payment                            | Complimentary                                    | Complimentary                                    |
| <b>International Payments</b>                                   |  |  |
|   | Personal Banking                                 | Commercial Banking                               |
| Outgoing International Payment Via iBank                        | \$20   | \$20   |
| Outgoing International Payment Ordered In-Branch and Fax        | \$105 for BMD, USD, EUR and GBP<br>\$130 for CAD | \$105 for BMD, USD, EUR and GBP<br>\$130 for CAD |
| Incoming Payment  | \$7  | \$7  |
| Non-receipt, Amendment and Cancellations of Remitted Payment(s) | \$30/item  | \$30/item  |
| <b>Foreign Exchange &amp; Currency Handling Fees</b>            |  |  |
| Disbursement of USD notes \$0 - \$499                           | Complimentary                                    | Complimentary                                    |
| Disbursement of USD notes \$500 or more                         | 2% or \$30 min                                   | 2% or \$30 min                                   |

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| Internal Transfer Orders             |               |               |
|--------------------------------------|---------------|---------------|
| Set Up Via iBank                     | Complimentary | Complimentary |
| Manual Set Up                        | Complimentary | Complimentary |
| Amendment                            | Complimentary | Complimentary |
| Transfer Within Clarien Bank Limited | Complimentary | Complimentary |

| Deposit Bags        |                |      |
|---------------------|----------------|------|
| Deposit Bags – 50   | Not Applicable | \$40 |
| Deposits Bags – 100 | Not Applicable | \$75 |

| CD/Fixed Term Deposit Breakage Policy |  |  |
|---------------------------------------|--|--|
| Full Breakage                         | Full interest earned to the point of CD breakage (Includes Savers and Accumulators) plus a \$250 administration fee.                     |  |
| Partial Breakage                      | Full interest earned to the point of CD breakage on amount withdrawn (Includes Savers and Accumulators) plus a \$250 administration fee. |  |

| iBANK             |      |      |
|-------------------|------|------|
| Replacement Token | \$35 | \$35 |
| Courier Fee       | \$50 | \$50 |

**Notes:**

- 1 This Fee does not apply to Seniors, Registered Charities and Iron Kids Accounts.
  - 2 This Fee does not apply to Seniors and Registered Charities.
  - 3 This Fee does not apply to Registered Charities.
  - 4 This Fee does not apply to Private Banking clients.
  - 5 If a minimum balance is not maintained, the fee will be charged per month (\$10,000.00BMD/USD).
  - 6 If a daily minimum balance is not maintained, the fee will be charged per month for Retail Banking clients (\$500.00BMD/USD, 325.00E, 400.00E, \$600.00CAD).
  - 7 If a minimum balance is not maintained, the fee will be charged per month for Private Banking clients (\$5,000.00BMD/USD, 4,500.00E, 4,800.00E, \$4,800.00CAD).
  - 8 Cheques less than \$25 will not be processed.
  - 9 ATM fees incurred for ATM usage outside of Bermuda may be applicable.
  - 10 In-Branch Outgoing ACH Fee is applicable for each request.
  - 11 If a daily minimum balance is not maintained, the fee will be charged per month for Commercial Banking clients (\$5,000.00BMD/USD, 4,500.00E, 4,300.00E, \$5,700.00CAD).
  - 12 If a daily minimum balance is not maintained, the fee will be charged per month for Private Banking clients (\$5,000.00BMD/USD, 4,500.00E, 4,800.00E, \$4,800.00CAD).
  - 13 Fee waived if enrolled for e-statements.
- \* Cheques will be placed on a 14 clearing day hold.  
 \*\* USA International Fee Example - a transaction of \$100 conducted in the USA will receive a fee of \$0.30.