

APPENDIX I | Application Procedures for Application for Shares of the Global Voyager Funds Limited

This information is provided for all applicant(s), (Applicant) applying for shares of the Global Voyager Funds Limited (the "Company")

1. Please review in full and complete the Account Opening Form for shares and the Subscription Form. Terms defined in the current Prospectus shall have the meanings ascribed thereto for the purposes of the Account Opening Form, Subscription Form, Redemption Request Form and Conversion Request Form unless otherwise defined therein.
2. Complete in full the details requested in the Account Opening Form as regards the contact and banking details of the Applicant.
3. Complete in full the details requested in the Subscription Form as regards the details of the Class of Shares to be subscribed for by the Applicant and the amount of the subscription monies in respect of that subscription. Also if there are any series of the Class of Shares to be subscribed for, details should be inserted in the Subscription Form.
4. Please also complete and sign the Account Opening Form as regards the Applicant's authorisation for future instructions.
5. Please send the completed and signed Account Opening Form to the Administrator as follows:

Apex Fund Services Ltd.
Williams House
3rd Floor
20 Reid Street
Hamilton HM11
Bermuda

Tel: 1.441.292.2739
Fax: 1.441.292.1884

6. In addition to the Account Opening Form, you are required to send the documentation requested below and such further information as the Administrator may request from time to time.
7. Subscriptions will be processed on the basis of fax or electronic copies provided to the Administrator, provided that original account opening documentation has been received by the Administrator.
8. If a subscription is received in a currency other than U.S. dollars it will automatically be converted upon receipt by the Company into U.S. dollars at the Applicant's expense at the prevailing exchange rate available to the Company.
9. To comply with anti-money laundering regulations and other pertinent legislation, your completed Account Opening Form must be accompanied by:
- 9.1 For individual Applicants:

The following information and documentation shall be required:

- (i) Full name/named used;
- (ii) Date and place of birth;
- (iii) Nationality;
- (iv) Occupation;
- (v) Residential address;
- (vi) Estimated level of turnover expected for the account;
- (vii) The identity and verification of any person who controls the flow of funds or is an authorized signatory;
- (viii) An originally certified (or notarised if documents are being provided from outside Bermuda) copy of an official identification document that must contain a signature and a clear photograph (such as a passport, driving licence and birth certificate or national ID card);
- (ix) an originally certified (or notarised if documents are being provided from outside Bermuda) copy of a recent bank statement or utility bill no older than three months, for the purposes of verifying the residential address as given in (i) above. Bills sent to a PO Box or accessed from the internet are of no use for these purposes; and
- (x) A statement detailing the source of the funds and source of wealth to be used for the subscription.

(Please note: Proof of address and proof of ID must be evidenced separately)

Copies of the documents in Section 9.1 (viii) and (ix) above must be certified as a true copy of the original by a lawyer, accountant or justice of the peace.

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9.2 For body corporate Applicants:

The following:

- (i) the Applicant's Certificate of Incorporation;
- (ii) the Applicant's Memorandum of Association and Bye-laws/Articles;
- (iii) a list of all Directors and Officers, with full name, address other contact details & nationality details;
- (iv) certificate of incumbency;
- (v) an organisational chart detailing all legal entities and their ultimate beneficial ownership;
- (vi) a certificate of good standing;
- (vii) a list of all authorised signatories;
- (viii) a list of all shareholders exercising 10% or more ownership or voting control (a "relevant shareholder");
- (ix) a statement detailing the source of the funds to be used for the subscription and source of wealth; and
- (x) the individuals listed in item 9.2(iii), (iv), (vii) & (viii) above must then provide the documentation set out above for individuals (i.e. certified or notarised copies of passports and utility bills). Where a relevant shareholder is:
 - a publicly listed company on a recognised exchange, a copy of the latest annual report must be provided; or
 - a company not listed on a recognised exchange, that company must provide the documentation listed above, and so on until conclusive evidence of the identity of the individuals exercising ultimate beneficial ownership and/or voting control is obtained.

9.3 For Trustee Applicants:

The following:

- (i) an original certified copy of Trust Deed.
- (ii) an original certified copy of identification documents for all trustees (as per investor type required documentation)
- (iii) an original certified copy of identification documents for all beneficiaries, settlors and protectors (as per individual type required documents)
- (iv) Banking details on file, account must be in the name of the investing entity or valid proof of the relationship provided

Copies of the items in Section 9.3(i) to (iv) above must be certified as a true copy of the original by a lawyer, accountant or justice of the peace.

(Please note that the Company or the Administrator reserves the right to require further information and/or documentation for AML/ATF or FATCA purposes)